

Energy & Environment Task Force

CHAIR: Grace Lee, SVP, *Director of Government Banking*, People's United Bank

STATEMENT

The Massachusetts Business Roundtable supports public policy and regulatory efforts that provide reliable, sustainable, affordable energy resources for consumers and businesses enabling the state to meet the needs of a growing economy, and address climate change in the most cost-effective way possible.

PRINCIPLES

The following have emerged as the three guiding principles for this legislative session, all informed by MBR's overarching themes of opportunity, equity & competitiveness.

- **OPPORTUNITY:** Highlight the necessity of a wholistic, balanced approach that incorporates innovation (i.e. smart infrastructure, repurposing existing assets) as we transition towards a cleaner energy future
- **EQUITY:** Understand and support environmental justice initiatives throughout the Commonwealth
- **COMPETITIVENESS:** Prioritize steps to improve the competitiveness of the region's energy costs and use market-based solutions to address climate change

POLICY PRIORITIES

The following policy priorities will be a central component of the Roundtable's advocacy this legislative session. This section will continue to be updated as additional priority areas arise.

- Advocate for further investment in education and workforce development initiatives that reflect the evolving needs of the energy sector as we move towards a cleaner energy future
- Track and advocate for the importance of favorable regulatory environmental and permitting structures at local, state and federal levels
- Support the implementation of the Transportation & Climate Initiative
- Continue support for offshore wind development as a regional economic development opportunity and essential component of the state's clean energy future

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