



Toward a More Competitive & Inclusive Commonwealth

MESSAGE FROM THE CHAIR

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Chair & CEO
Eastern Bank

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Robert Sullivan, Jr.
Managing Director
Korn Ferry International

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Mark Butler
President
Cigna New England

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The Massachusetts Business Roundtable has served as a leading voice in the business community for the past four decades. While much has changed over 40 years, some things have not changed fast enough.

The Roundtable Board unanimously agreed it was imperative for MBR to increase diversity and inclusion among its membership. This past year the Roundtable adopted a formal diversity and inclusion policy and through an innovative collaboration with The Partnership, Inc., MBR is adding diverse and talented executives to its membership with plans to incorporate their voices into our public policy agenda.

At the same time, you will see in this report that the Roundtable has continued to pursue its mission of strengthening the state's long-term economic vitality in a variety of ways. The simultaneous pursuit of competitiveness and inclusiveness is captured not only in the report's title but also throughout our work in 2019.

We appreciate your interest and your support for our shared vision of making every community in Massachusetts a great place for families and economic opportunities to thrive.

Sincerely,

Robert F. Rivers
Chair & CEO, Eastern Bank
Chair, Massachusetts Business Roundtable

2019 ROUNDTABLE HIGHLIGHTS



- ✦ Advocated for increased accountability and funding through the landmark **Student Opportunity Act** signed into law to help local communities close achievement gaps in education
- ✦ Supported a major infusion of \$30 million in state funding championed by House Speaker DeLeo to **support the early childhood education and care workforce**. MBR served as a member of the Speaker's Business Advisory Group on Early Childhood Education
- ✦ Teamed up with Associated Industries of Massachusetts and the Workforce Solutions Group to successfully advocate for passage of a new law allowing up to five percent of the **Workforce Training Fund** to facilitate partnerships with employers to meet their talent pipeline training needs
- ✦ Supported state budget funding of \$6.9 million for **sector-based workforce training** to help companies fill open jobs
- ✦ Advocated successfully for **paid family leave regulatory** and **legislative changes**
- ✦ Voiced strong support to Senators Warren and Markey for federal infrastructure funding through the **America's Transportation Infrastructure Act**
- ✦ Supported legislation to strengthen the **Massachusetts Global Warming Solutions Act**
- ✦ Expanded workforce development opportunities through **STEM Week** and the **Jobs Summit**
- ✦ Joined with business and environmental community partners supporting the **Transportation & Climate Initiative (TCI)**
- ✦ Launched a **caregiving coalition of leaders** from business, health care, education and state government highlighting best practices of supporting caregivers in the workplace

MORE POLICY IMPACT



Roundtable Supports Launch of Massachusetts Caregiver Coalition, Unveils Employer Toolkit & Survey Data on Family Caregiving in the Workplace

The Roundtable convened dozens of leaders from business, health care, education and state government to participate in the launch of the new Massachusetts Caregiver Coalition during an event hosted by Babson College in Boston during National Caregivers Month. A discussion led by Roundtable member Mark Butler, President, Cigna New England, highlighted family caregiving stories and resources to support talented workers across different industries. The event also included the release of a new Employer Toolkit and survey data to help address the needs of unpaid family caregivers across Massachusetts.

“The launch of this Coalition raises awareness about the importance of family caregivers to their families and the business community across the Commonwealth.”

-MASSACHUSETTS SECRETARY OF HEALTH AND HUMAN SERVICES MARYLOU SUDDERS,
CO-CHAIR OF THE GOVERNOR'S COUNCIL TO ADDRESS AGING IN MASSACHUSETTS

IMPACTED EDUCATION FUNDING LEGISLATION AND STEM EDUCATION

The Roundtable worked closely with Lieutenant Governor Karyn Polito and others in the business community to emphasize the importance of STEM education to help the state develop and retain the highly skilled workforce needed to compete in the global economy. With strong support from members, the Roundtable also advocated for accountability measures and college and career readiness programs within the Student Opportunity Act, which was signed into law this fall.



“This is the year of education.”

-LT GOVERNOR
KARYN POLITO

Identified Transportation Infrastructure Solutions

To identify a set of policies to address the state's transportation challenges, the Roundtable collaborated on multiple transportation funding and infrastructure strategies with business associations to develop a statewide business transportation agenda. MBR engaged in transportation funding and policy discussions as a member of the Senate Transportation Working Group with legislative activity expected in 2020. Additionally, the Roundtable joined with business and environmental community partners in supporting the Transportation and Climate Initiative (TCI).

MORE POLICY IMPACT



Presenter Tiffany Ferguson, Sr. Community Development Analyst, Federal Reserve Bank of Boston

Expanded Workforce Training Opportunities

The 10th Annual Jobs & Workforce Summit highlighted Roundtable members and featured public sector leaders including Labor & Workforce Development Secretary Rosalin Acosta, Senate President Karen Spilka and House Speaker Robert DeLeo. Roundtable members Mary Anne Heino of Lantheus Medical Imaging and Jaime Paris Boisvert of Siemens keynoted a business leaders' panel on strategies to train and retain employees in a tight labor market. Roundtable member Anthony Benoit of Benjamin Franklin Institute of Technology joined members National Grid and Consigli Construction on building the middle skills talent pipeline. Members Eastern Bank and Verizon were honored with Employers of the Decade awards.



Participated in Jobs & Workforce Development Briefing with Legislative Leaders at the State House

The Roundtable participated in a special jobs and workforce development briefing at the State House that included Representative Joseph Wagner, Assistant Majority Leader, Senator Jason Lewis, Chair of the Education Committee, as well

as Senator Patricia Jehlen and Representative Paul Brodeur, Co-Chairs of the Joint Committee on Labor & Workforce Development. Representatives Carey, Ciccolo, Crocker, Hay, Haggerty, Hawkins, McKenna, Nguyen, and Robertson and key committee staff members also participated in the briefing.

"I have strong relationships with both the Business Roundtable and the AFL-CIO, and while we each have different perspectives, both of these organizations are terrific partners in helping to achieve our shared goal of building a robust Massachusetts economy with opportunities for all."

-CHAIRMAN PAUL BRODEUR,
CURRENT MAYOR IN THE CITY OF MELROSE

Housing & Economic Competitiveness

The Roundtable remained engaged on housing and economic competitiveness issues and testified in support of Governor Baker's Housing Choice legislation. Additionally, the Roundtable supported a delay in new broker-dealer regulations at the Secretary of State's office and the implementation of strong, consistent federal standards. MBR also coordinated discussions with the national Business Roundtable (BRT) and 15 state roundtables on policy solutions in transportation, data privacy and the importance of international trade, particularly with Canada & Mexico, for the state's economy.



Examined State Revenues

The Roundtable is closely involved in taking a comprehensive look at updating and modernizing the structure of the state tax code as a member of the Senate Revenue Working Group. MBR co-chairs the working group's Sub-Committee on Corporate Tax. Roundtable member RSM also hosted a discussion with the MBR Executive Committee and Senate Revenue Committee Chairman Adam Hinds.

Advanced Early Education & Care Funding

High-quality early childhood education is key to Massachusetts remaining competitive. The Roundtable is working with partners to further engage the private sector on common early childhood programming, public awareness, and advocacy in hopes of expanding investment in initiatives aimed at increasing early childhood programming access, workforce readiness, program quality and affordability across the region.

MORE CONNECTIONS WITH LEADERS

The Roundtable connects leaders from business, higher education and the public sector, providing a dynamic platform for them to share their expertise and collaborate on solutions that make Massachusetts more competitive in the global economy.



"If you find a great company, I guarantee you will also find great universities nearby."

-MICHAEL DELL, FOUNDER & CEO, DELL TECHNOLOGIES

Convened Policy Discussion on Future of Massachusetts

MBR partnered with Roundtable member Dell Technologies for MassForward: A Vision for 2030 Policy Event. MBR promoted a fireside chat with Michael Dell and Governor Charlie Baker, as well as policy discussions with leaders from industry, higher education and government. Roundtable member executives from Verizon, Lantheus Medical Imaging, ACI, UMass, and Dell Technologies participated on panels throughout the day-long summit.

Public Policy Convenings

MBR teamed up with Bill Kennedy of Nutter McClennen and Fish for a series of timely discussions with key policy makers: Lieutenant Governor Karyn Polito, HHS Secretary Marylou Sudders, Secretary of Administration & Finance Michael Heffernan, Senate Ways & Means Chairman Michael Rodrigues and former CEO of The Partnership, Carol Fulp.

Convened Board meeting with Transportation Secretary Stephanie Pollack

During the September board meeting hosted by Roundtable member Nutter, McClennen and Fish with



Transportation Secretary Stephanie Pollack

Secretary Pollack, members highlighted the importance of fixing the state's transportation infrastructure and making the system more equitable and reliable for commuters as a critical component of the Commonwealth's continued economic and environmental sustainability.

MORE CONNECTIONS WITH LEADERS



Health Care Task Force’s Meeting Featured Secretary for Health & Human Services Sudders

MBR’s Health Care Task Force met with Marylou Sudders, Secretary for Health & Human Services at Skadden Arps to discuss the Administration’s priorities and continued collaboration with business leaders during 2019. The Secretary engaged Roundtable members in a conversation about health care costs, quality and access, all issues of importance to MBR’s members representing a variety of industry sectors. Roundtable members discussed health care coverage, prescription drug costs, behavioral health, telehealth and reducing the misuse of emergency departments for non-emergency care during a wide-ranging conversation.



Roundtable Board of Directors Meeting at KPMG Featured Conversation with House Speaker Robert DeLeo

House Speaker Robert DeLeo shared his legislative priorities with Roundtable members and thanked them for their ongoing participation and support in areas such as transportation, early education and care, STEM and the state’s economic competitiveness.

CELEBRATING THE “MOONSHOT”

MBR joined with the New England Council for a unique event celebrating the 50th anniversary of the moon landing. An all-star panel of innovators including Roundtable members Colin Angle, CEO of iRobot, and Dr. Robert Johnson, Chancellor of UMass Dartmouth, explored the next set of “moon shots,” ideas that will lead to scientific and socio-economic breakthroughs around the world.



“Retooling the entire education system to prepare students for jobs that do not yet exist using technologies that have yet to be created is the “moon shot.””

-UMASS DARTMOUTH CHANCELLOR
DR. ROBERT JOHNSON

MORE DIVERSE VOICES

To successfully meet the Roundtable’s mission of strengthening the Commonwealth’s long-term economic vitality in a global economy, maximize impact, and develop a truly representative policy agenda, a wide diversity of perspectives must contribute to the organization’s dialogue.

2019 NEW ROUNDTABLE MEMBERS



Jon Bernstein
Regional President–
Boston
PNC Bank



Mary Anne Heino
CEO
Lantheus Medical
Imaging



Grace Lee
SVP, Director of
Government Banking
People’s United Bank



Joan Christel
Senior Vice President,
Head of Corporate
Citizenship and Global
Inclusion
State Street
Corporation



Corey Johnson
Corporate Director
JBRI Holdings



Colleen Richards Powell
Vice President, Senior
Director, Corporate
Citizenship & Diversity
MFS Investment
Management



Karan Dyson
Global Grooming
Process & Engineering
Director
Proctor & Gamble



Kenneth Johnson
Vice President, Product
Manager
Loomis Sayles &
Company



John Shue
CEO
First Light Power



Kathleen Federico
SVP, Chief Human
Resources
and Strategic
Communications Officer
The MITRE
Corporation



Karen Kalita
SVP and General
Counsel
Cabot Corporation



Timothy P. Wade
Market President
M&T Bank

ADVANCED DIVERSITY & INCLUSION



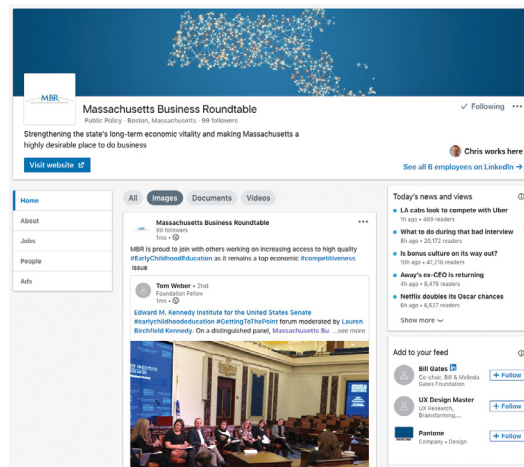
THE PARTNERSHIP, INC.

The Roundtable engaged with The Partnership, Inc. to bring new and diverse voices to the organization’s Board of Directors as part of diversity and inclusion strategy. Three members from The Partnership’s C-Suite Program will serve as full members of the Roundtable Board enabling them to impact the organization’s public policy agenda and engage with fellow business leaders from a wide range of industries.



MBR joined with Conexión, an organization focused on advancing latino/a professionals, for a series of discussions between Roundtable and Conexión members focused on expanding networks and attracting a diverse workforce. Events included a tour of iRobot and meeting with iRobot CEO Colin Angle and a luncheon hosted by Eastern Bank CEO Bob Rivers.

MORE WAYS TO COMMUNICATE



Roundtable Launches New LinkedIn Page

MBR worked with a team of emerging leaders from the UMass Boston Center for Collaborative Leadership to research and map a strategy for a new Roundtable LinkedIn page. MBR is now connected with its member companies and sharing their positive news stories on the LinkedIn platform amplifying our voice and the work of our member companies.

#BusinessIsGood

Roundtable Highlights Ways Business is a Force for Good in Massachusetts

More than 40 Roundtable members provided examples of philanthropic and community building activities for MBR's 2019 report—#BusinessIsGood—released and promoted widely this year both online and through social media.

MBR is developing the next iteration of its #BusinessIsGood Report to be released in 2020 focusing on members' successful diversity and inclusion initiatives that drive results within their organizations.

@MABizRoundtable



Followers
2,647



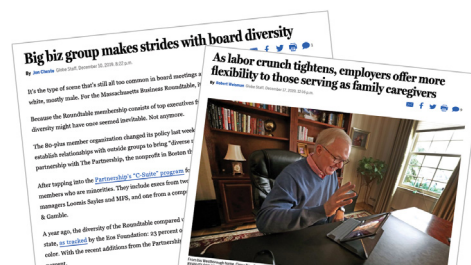
Twitter Impressions
4.5M

ROUNDTABLE TOP TWEET



Diversity & Inclusion and Caregiving Efforts Highlighted in Boston Globe

The Boston Globe featured multiple Roundtable initiatives throughout year, highlighting the Roundtable's diversity and inclusion initiatives through a collaboration with The Partnership Inc., and the launch of the new Massachusetts Caregivers Coalition, which shares best practices of supporting caregivers in the workplace.



The Boston Globe

ROUNDTABLE MEMBERS

EFFECTIVE DECEMBER 31, 2019

Acaba, Ralph

President

Raytheon Integrated Defense Systems

Angle, Colin

Chairman, Chief Executive Officer and Co-Founder

iRobot Corporation

Aoun, Joseph E.

President

Northeastern University

Ascroft, Rick

Senior Vice President, Managed Markets

Takeda

Basile, Joseph J.*

Partner

Foley Hoag LLP

Benoit, Anthony

President

Benjamin Franklin Institute of Technology

Bernstein, Jon

Regional President-Boston

PNC Bank

Boisvert, Jaime Paris*

General Manager, Boston Region

Siemens

Broström, Thomas

President, North America

Ørsted

Burke, Gerard E.

President & Chief Executive Officer

Hillcrest Educational Centers, Inc.

Butler, Mark G.*

President

Cigna New England

Campanelli, Joseph P.*

Chief Executive Officer

Needham Bank

Carson, Michael

Chief Executive Officer

Harvard Pilgrim Health Care

Christel, Joan

Senior Vice President, Head of Corporate

Citizenship and Global Inclusion

State Street Corporation

Consigli, Anthony

Chief Executive Officer

Consigli Construction

Cook, Esq., C. Jeffrey*

Chairman

Cohen Kinne Valicenti & Cook LLP

Cozzone, Robert

Chief Financial Officer

Rockland Trust

Craven, Katherine*

Chief Administrative Officer

Babson College

Croswell, Thomas A.*

President & Chief Executive Officer

Tufts Health Plan

Cupelo, Donna C.*

State and Local Government Affairs Central

and New England Regions

Verizon New England

Davis, James S.

Chairman

New Balance Athletic Shoe, Inc.



Roundtable members at 2019 Annual Meeting

MBR

Doherty, Jay*
Chief Executive Officer
Cabot, Cabot & Forbes

Donovan, Darren J.
Managing Principal
KPMG

Dreyfus, Andrew
President & Chief Executive Officer
Blue Cross Blue Shield of MA

Ducey, James E.
Managing Director
UBS Financial Services Inc

Dugger, III, Edward*
President
Reinventure Capital

Dyson, Karan
Global Grooming Process & Engineering
Director
Proctor & Gamble

Elias, Howard
President—Dell Services, Digital and IT
Dell Technologies

Farina, Jr. John D.*
Managing Partner
PricewaterhouseCoopers LLP

Federico, Kathleen
SVP, Chief Human Resources
and Strategic Communications Officer
The MITRE Corporation

Florence, Maya
Partner
Skadden Arps Slate Meagher & Flom
LLP



Jaime Paris Boisvert, Siemens



Jim Tierney, JLL, and Marcy Reed, National Grid

Friendly, Andrew
Associate Vice President
Government Affairs
Autodesk, Inc.

Girard, Mark, MD
President, Northeast Hospital Region
Steward Health Care System

Hanley, Marylee
Director, Stakeholder Outreach
Enbridge

Healy, Peter J.
President
Beth Israel Lahey Health

Heino, Mary Anne*
CEO
Lantheus Medical Imaging

Hollister, Mark
Executive Director of Engagement &
Marketing
Hollister Staffing

Hovan, Keith A.
President & CEO
Southcoast Health System

Hynes, Jr., Thomas J.*
Co-Chairman & Chief Executive Officer
Colliers International

Jacobs, Charles
Chief Executive Officer
Delaware North Boston
& Boston Bruins

Jacobs, Patricia
President
AT&T New England

Johnson, Corey
Corporate Director
JBRI Holdings

Johnson, Kenneth
Vice President, Product Manager
Loomis Sayles & Company

Johnson, Dr. Robert E.*
Chancellor
UMass Dartmouth

Kalita, Karen
SVP and General Counsel
Cabot Corporation

Kathan, Todd
Managing Director
IBM Corporation

Kennedy, William F.
Partner
Nutter, McClennen & Fish



Labor and Workforce Development Secretary Rosalin Acosta and Conexión members get a tour of iRobot from Roundtable member Colin Angle

Kirk, Carolyn
Executive Director
MassTech Collaborative

Knott, Maryanne D.
Vice President, Tax
Dunkin' Brands, Inc.

Kump, Robert
Chief Executive Officer
Avangrid Networks

Lee, Grace
SVP, Director of Government Banking
People's United Bank

Lee, Michael A.
Managing Director of Corporate Banking
Santander

Lembo, Philip J.
Chief Financial Officer
Eversource

Liss, Lauren
Chief Executive Officer
MassDevelopment

L'Italien, Adam
Vice President, Global Consumer
Markets Innovation
Liberty Mutual

MacKenzie, Christopher*
Managing Partner
RSM

MacNaught, Stacia Reidy
Senior Vice President
Vertex Pharmaceuticals

Marotta, Richard
CEO
Berkshire Bank

McCabe, David C.
President
Eaton Vance Investment Counsel

McGovern, Kevin M.*
New England Managing Partner
Deloitte

Meehan, Martin T.
President
University of Massachusetts

Minehan, Cathy E.**
Vice Chair & Partner
Arlington Advisory Partners

Mitchell, Beth A.
Senior Director of Integration
General Dynamics Mission Systems

Murphy, Jack
President, Business Banking
Citizens Bank

Newman, Katherine S.
Interim Chancellor
University of Massachusetts Boston

O'Leary, James F.
Principal
Alternate Concepts, Inc.

Ondatje, Ty
SVP Corporate Responsibility & Chief
Diversity Officer
Iron Mountain

Peabody, Laura
Chief Legal Counsel
Partners HealthCare



Roundtable and Conexión members hear a presentation from Ed Morata, CEO of Eneas International

Pitcher, Tracy*

Regional Senior Vice President
Comcast

Popeo, R. Robert*

Chairman
Mintz, Levin, Cohn, Ferris, Glovsky, and Popeo

Powell, Colleen Richards

Vice President, Senior Director, Corporate Citizenship and Diversity
MFS Investment Management

Prentiss, Michael

Senior Manager, State Government Relations
Procter & Gamble

Reed, Marcy L.*

President, MA & EVP US Policy & Social Impact
National Grid

Rivers, Robert F.***

Chair & Chief Executive Officer
Eastern Bank

Rossano, Kenneth R.

Chief Executive Officer
Rossano Resources Co.

Schwab, Elizabeth

Senior Vice President
Google

Shue, John

CEO
First Light Power

Stanesa, Jesse

Senior Vice President
Fidelity Investments

Steinmetz, Jane*

Managing Partner
Ernst & Young

Sullivan, Kevin

Senior Vice President
Shawmut Design & Construction

Sullivan, Jr., Robert K.*

Managing Director
Korn/Ferry International

Sweet, Frank*

Corporate Senior Vice President, Operations
AECOM

Terwilliger, James

Executive Vice President & Chief Operating Officer
Dana-Farber Cancer Institute

Tierney, James M.*

Managing Director, NE Market
JLL

Wade, Timothy P.

Market President
M&T Bank

Walsh, Jane C.*

President
Northmark Bank

MISSION STATEMENT

MBR’s mission is to strengthen the state’s economic vitality. MBR engages with public and private leaders to develop public policy solutions that enhance Massachusetts’ long-term competitive position and make it a highly-desirable place to do business within a global economy.

VALUE PROPOSITION

The Roundtable applies the strategic perspective of its membership to assist the Commonwealth’s elected and appointed leaders to resolve complex public policy issues in ways that strengthen the state’s long-term economic prosperity. In order to enhance that perspective, Roundtable members are provided access to an influential network of public officials and business leader peers, educated on state public policy issues, provided a forum to formulate and advance public policy, and charged with defining the public policy agenda for MBR to pursue through research and advocacy. These common themes reflect the value that the Roundtable delivers both for its members and its partners in the public sector to develop sound public policy that benefits the entire state.



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