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Managing Partner

Pricewaterhouse
Cooper



Robert Johnson
Chancellor
UMass Dartmouth



EDUCATION & WORKFORCE DEVELOPMENT

Tracy Pitcher

Regional Senior

Vice President

Comcast



TRANSPORTATION & INFRASTRUCTURE

Jay Doherty

Chief Executive Officer

Cabot, Cabot & Forbes



ENERGY

Joseph Basile

Partner

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MEMBERSHIP & NOMINATIONS **Robert Sullivan, Jr.** *Managing Director*Korn Ferry International



AD HOC COMMITTEE ON INNOVATIVE BUSINESS MODELS **Mark Butler** President Cigna New England

ROUNDTABLE STAFF



EXECUTIVE DIRECTOR JD Chesloff jdchesloff @maroundtable.com



Chris Kealey
ckealey
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MESSAGE FROM THE CHAIR



Far from the gridlock and divisiveness paralyzing our political discourse in Washington, business, community and political leaders across Massachusetts came together during 2018 to tackle major public policy challenges through collaboration, compromise, and civility. We embraced the power of yes.

Massachusetts said yes to protecting transgender rights. We said yes to investing in early education and care. We said yes to strengthening the state's talented workforce. And, in perhaps the most significant display of collaboration, Massachusetts said yes to a new paid family & medical leave law and a minimum wage increase through the "grand bargain" negotiated over many months by business, labor and political leaders.

Getting to yes is never the easiest path, especially on complex public policy challenges. We worked with stakeholders across the spectrum to achieve true compromise on a wide range of issues because that is the right thing to do and the smart thing to do for the Commonwealth.

We appreciate your interest in and support for the Massachusetts Business Roundtable, and we look forward to continuing our collaboration with you during the year ahead.

Sincerely,

Robert F. Rivers

Chair & CEO, Eastern Bank

Chair, Massachusetts Business Roundtable

2018 ROUNDTABLE HIGHLIGHTS



Governor Baker meets with business leaders to discuss Housing Choice Initiative

COMPETITIVENESS

- → Helped negotiate "Grand Bargain" legislative solutions avoiding three statewide ballot questions on paid family & medical leave, minimum wage and a sales tax reduction
- → Supported and promoted "Yes on 3," as part of the Freedom for All Massachusetts Coalition, successfully defending the state's 2016 transgender rights law
- → Supported the Protect Patient Safety Coalition successfully opposing the ballot question to establish mandated nurse staffing ratios
- → Supported compromise legislation negotiated with House Speaker Robert DeLeo to reform non-competition agreements
- → Supported the business coalition successfully arguing before the Supreme Judicial Court in opposition to a Constitutional Amendment creating a 4% surcharge on income over \$1 million

DIVERSITY & INCLUSION, CAREGIVING ECONOMY

- Developed strategy to diversify the Roundtable Board of Directors and established action steps for consideration by the full Board
- Convened Ad Hoc Committee on Innovative Business Models to explore diversity and inclusion best practices with chief diversity officers and experts from Roundtable members
- → Collaborated with MassTech, UMass and the Executive Office of Elder Affairs to highlight the critical role and challenges faced by caregivers in companies across the state

ENERGY, TRANSPORTATION & HOUSING

- → Joined the Massachusetts Coalition for Sustainable Energy advocating for a "balanced approach" to the region's energy production needs
- → Promoted and supported competitive solicitations to provide clean energy generation and offshore wind infrastructure
- → Supported ongoing legislative and management reforms being implemented by the Fiscal Management & Control Board and MassDOT
- → Actively Supported Baker-Polito Housing Choice Initiative

TALENT

- → Advocated successfully for \$30 million in new funding to support the early childhood workforce
- → Advanced \$5 million appropriation for the Workforce Competitiveness Trust Fund
- → Advocated successfully for passage of a new law allowing 5% of the Workforce Training Fund to facilitate partnerships with employers to meet their talent pipeline training needs

HEALTH CARE

- → Promoted the implementation of cost reduction initiatives outlined by the Massachusetts Employer Health Coalition
- → Advocated for MassHealth reforms that were not included in legislation establishing a temporary assessment on employers
- → Participated in the Coalition for Coverage and Care to reduce health care costs and maintain high-quality care

YES TO HUMAN RIGHTS

"This is a landmark partnership between the business community and government to end sex buying in Massachusetts."

ATTORNEY GENERAL MAURA HEALEY

Fought Against Human Trafficking

Roundtable business leaders provided support for the Employers Against Sex Trafficking (EAST) initiative with Attorney General Healey and Mayor Walsh to promote best practices and zero tolerance policies in the workplace.



Roundtable members representing AECOM, Blue Cross, Deloitte, Delta Dental, Dunkin Brands, Eastern Bank, Harvard Pilgrim Health Care, Hillcrest Educational Centers, IBM, Korn Ferry, MITRE, and Tufts Health Plan joined Attorney General Maura Healey and Boston

Promoted Reasonable Immigration Policies

With strong support from Roundtable members, MBR joined the Massachusetts Business Immigration Coalition, to address issues of immigration both on the state and federal levels. The Roundtable issued a public statement stressing the importance of diversity, equity and fairness in the workplace. At the core of that principle are immigrants, working in every industry sector and living in every region of the Commonwealth.

Called for an End to Family Separation

Recognizing the valuable contributions that immigrants make to the nation, economy, and business community, the Roundtable joined with the Greater Boston Chamber of Commerce urging the Trump Administration to end its policy of separating immigrant children from their parents. Massachusetts has a vibrant immigrant population, who contribute to the diverse ecosystem that makes the Commonwealth the most innovative state in the nation.



Eastern Bank rallies employers to support Yes on 3

PROTECTED TRANSGENDER RIGHTS

Roundtable employers from diverse industry sectors came together to support the Freedom for All Massachusetts Coalition urging a "Yes on 3" vote at the ballot to protect transgender rights. Roundtable members provided financial support and helped promote the campaign that won nearly 68% of the vote and made Massachusetts the first state in the nation to uphold transgender protections at the ballot.



YES TO POLICY SOLUTIONS

SUBMITTED TESTIMONY

Net Neutrality

MBR testified before the Joint Committee on Telecommunications, Utilities and Energy on proposed state legislation regarding net neutrality and internet privacy.

MBR communicated its strong support for a consistent and comprehensive federal approach to safeguarding privacy and to ensuring open access to the internet for all businesses and consumers, and urged policy makers not to adopt Massachusetts-only laws that may harm the state's innovation ecosystem and economic competitiveness.



Health Care Cost Benchmark

MBR submitted comments regarding the Health Policy Commission's deliberations over potentially modifying the state's health care cost growth benchmark. Using the Roundtable's member-driven health care task force principles, MBR highlighted themes around curbing cost growth, cost containment at MassHealth and health insurance premiums.

New Housing Starts

MBR sent a letter to legislative leaders supporting H.4290, An Act to Promote Housing Choices, to provide incentives for communities that speed the development of new housing starts. Roundtable members including AD Makepeace, KPMG and Rockland Trust participated in a discussion at the State House with Governor Baker and Lt. Governor Polito and joined them for a press conference supporting the Housing Choice Initiative.

Advocated Successfully for Investment in Early Education & Care

With strong leadership from House Speaker Robert DeLeo, the Roundtable supported a major infusion of \$30 million in state funding to support the early childhood education and care workforce. MBR served as a member of the Speaker's Business Advisory



House Speaker Robert DeLeo

Group on Early Childhood Education, an important education policy priority.

Joined Massachusetts Coalition for Sustainable Energy

MBR joined the Massachusetts Coalition for Sustainable Energy, which issued a report highlighting the region's energy infrastructure needs and steps to ensure that the electric grid continues to operate in a safe, reliable manner. The Roundtable continued to advocate for a balanced approach to meeting regional energy supply needs and promoting long-term economic development.



Protected Patient Safety & Avoided Costly New Mandates

MBR joined the Protect Patient Safety Coalition, which successfully defeated the ballot question to establish mandated nurse staffing ratios. A study by the Health Policy Commission found that a similar mandate in California did not result in better quality care for patients, and would increase health care costs by more than \$900 million annually.



Achieved "Grand Bargain" on Paid Leave, Minimum Wage, Sales Tax Avoiding Statewide Ballot Questions

Legislative leaders adopted and Governor Baker signed into law compromise legislation to increase the state's minimum wage over five years, establish a paid family and medical leave program, provide relief to employers on time and a half pay and create an annual sales tax holiday as part of a "grand bargain" to avoid multiple statewide ballot questions in November 2018. The Roundtable worked diligently for months with partners in the business community, members of the Raise Up Coalition and legislative leaders to forge a compromise.

MBR received strong support and input from Roundtable member companies that guided efforts to achieve a legislative compromise. As with any compromise, neither side was entirely pleased with all the elements of the bargain. There are costs and complexities associated with the legislation that will impact employers and employees across the state. However, this new law resolved a series of complex issues through legislation rather than by popular vote.

ADVANCED NEW WORKFORCE TRAINING LAW & FUNDING

MBR teamed up with Associated Industries of Massachusetts and the Workforce Solutions Group to successfully advocate passage of a new law allowing up to five percent of the Workforce Training Fund to facilitate partnerships with employers to meet their talent pipeline training needs. MBR also advocated successfully for a \$5 million appropriation for the Workforce Competitiveness Trust Fund.



YES TO PARTNERSHIPS

PARTNERED WITH

Workforce Solutions Group on Jobs & Workforce Summit

The Roundtable partnered with the Workforce Solutions Group, a coalition of business, community and labor organizations, to produce the annual Jobs and Workforce Development Summit dedicated to advancing workforce training and skills building solutions that lead to jobs. The Summit highlighted Roundtable organizations and executives including Google, Deloitte, Eastern Bank, Verizon, Benjamin Franklin Institute of Technology and the University of Massachusetts.

Senator Jason Lewis and Representative Paul Brodeur, Chairmen of the Joint Committee on Labor & Workforce Development, were honored with this year's "Legislators of the Year" award for their commitment and leadership on workforce development solutions.

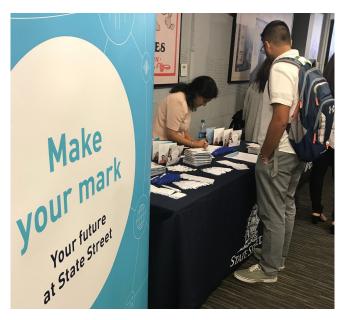


Sunny Schwartz of the Workforce Solutions Group with Legislator of the Year Award Winners Chairmen Jason Lewis and Paul Brodeur, Joint Committee on Labor & Workforce Development

PARTNERED WITH

Commonwealth Corporation to Support Digital Innovation Grant

The Roundtable issued a letter detailing its strong support for Commonwealth Corporation's successful application for a \$1 million Digital Innovation Grant to support workforce training. Commonwealth Corporation, which manages the Workforce Training Fund and Workforce Competitiveness Trust Fund, is a major workforce partner with the Roundtable and its members to ensure that Massachusetts continues to have the talented workers employers need.



College students visit Roundtable member resource tables during STEM Career Fair

PARTNERED WITH

Roundtable member iRobot for STEM Career Fair

More than 250 students from area colleges and schools poured into Fenway Park to meet with a wide array of companies including a dozen Roundtable members to participate in the second annual STEM Career Fair hosted by iRobot. Recruiters and HR professionals from MBR members including State Street, Procter & Gamble, RSM, South Coast Health, National Grid, MITRE Corporation, PricewaterhouseCoopers, Verizon, Shawmut Design & Construction, Care Group/Beth Israel Deaconess Hospital, General Dynamics, and iRobot provided information to students and young professionals interested in pursuing career opportunities in STEM fields.

PARTNERED WITH

Baker-Polito Administration, UMass on Statewide STEM Summit

More than 1,000 teachers, business leaders, workforce professionals and policy makers participated in the 15th Annual STEM Summit in Worcester to celebrate, highlight and promote the importance of science, technology, engineering and math for the state's long-term economic vitality.

Roundtable member Verizon was the premier sponsor at this year's Summit that featured a partial airing of Without a Net: The Digital



Participants celebrate the talented young Mathletes during the unique quiz show promoted by Dell Technologies and MATHCOUNTS

Divide in America. More than a dozen Roundtable member companies stepped up as sponsors, served on panel discussions and led exhibitions. Roundtable member Dell Technologies and MATHCOUNTS teamed up for a unique quiz show, "Are You Smarter than a Mathlete?" Congratulations to Erin Cronin, Revere High School, who was named STEM Teacher of the Year promoted by the Hall at Patriot Place and Raytheon.

PARTNERED WITH

Business Groups to Reduce Health Care Costs

The Roundtable partnered with business groups and the Health Policy Commission to establish the new Massachusetts Employer Health Coalition. The Coalition is focused on improving appropriate use of the emergency department to reduce avoidable use by 20% over two years to save approximately \$100 million. Access to top quality affordable healthcare remains a major policy priority for the Roundtable.

The Coalition's Vision for Achieving Avoidable ED Savings: Right Care 4 You



Health Policy Commission slide from the Coalition's kickoff event to achieve health care savings



Senate President Karen Spilka, who Co-Chairs the TechHUB Caucus, addressed the crowd of business and political leaders

PARTNERED WITH

Roundtable Members Dell, Google, Verizon, Raytheon, UMass & MassTech for State House Innovation Day

The Massachusetts TechHUB Caucus hosted its 3rd Innovation Day, which brought 200-plus attendees to the State House to discuss "Megatrends and the Future of Tech in Massachusetts." The Caucus also recognized the contributions of leading tech innovators with an inaugural round of NextGEN Awards.



YES TO EXPANDING OUR PLATFORM

"My job is to prepare students for jobs that do not yet exist in industries that have yet to be created."

DR. ROBERT JOHNSON , ROUNDTABLE MEMBER AND UMASS

DARTMOUTH CHANCELLOR



Children's Hospital CEO Sandi Fenwick, Deepika Bhayana, Dell Technologies, Cathy Minehan, MBR Vice Chair and Robert Johnson, UMass Dartmouth

Roundtable Members Lead Discussions on the Future of Talent, the Future of Transportation and Future of Work

In addition to engaging with public sector leaders, Roundtable members from diverse industries stepped up to share their management expertise, ideas and perspectives during several Board meetings during 2018. Hearing directly from Board members about issues of importance to the members was one way MBR expanded the Roundtable platform this year.

DECEMBER PLATFORM

Future of Talent

Roundtable Vice Chair Cathy Minehan moderated a panel discussion that included Sandi Fenwick, CEO of Children's Hospital, Deepika Bhayana, Senior Information Technology Director at Dell Technologies and UMass Dartmouth Chancellor Robert Johnson highlighting the challenges for higher education and the K-12 system to prepare students with both technical skills in science, technology, engineering and math, as well as skills such as empathy and communications.

SEPTEMBER PLATFORM

Future of Transportation

Roundtable members Donna Cupelo from Verizon, Howard Elias from Dell Technologies and Peter Sherlock from MITRE Corporation all provided snapshots of their companies and related them to the Roundtable's policy priorities in transportation, STEM, education & workforce development, and health care. Members emphasized specific ways that employers are partnering with the state and federal government to keep up with the rapid pace of change and the need for talented workers. Steve Kadish, formerly Governor Baker's Chief of Staff and Chair of the Governor's Future of Transportation Commission, shared a draft presentation on the Commission's work and solicited feedback from Roundtable members to help inform the findings.

MARCH PLATFORM

Future of Work

Roundtable members from different industries led a robust conversation with Education Secretary James Peyser about the "Future of Work" hosted by Deloitte. Deloitte Managing Partner Kevin McGovern set the table with a presentation on major disruptors, highlighting a continuum of talent options and posing a series of questions that companies are considering as they develop digital strategies. Roundtable members Tracy Pitcher from Comcast, James Ducey from UBS and Jim Tierney from JLL provided examples of ways their organizations are addressing the changing dimensions in the future of work related to how the work is being augmented by technology, how companies are recruiting and retaining talent and physical changes in the workplace that are resulting from automation.



Outgoing MBR Chair Marcy Reed, Massachusetts President, National Grid, introduces incoming MBR Chair Bob Rivers, Chair & CEO, Eastern Bank

BOB RIVERS, CEO OF EASTERN BANK, ELECTED ROUNDTABLE CHAIR

During its 39th Annual Meeting, Roundtable members unanimously elected Bob Rivers, Chair and CEO of Eastern Bank, to serve as the new Chair of MBR taking over for Marcy Reed, Massachusetts President at National Grid, who concluded her two-year term.

"Massachusetts is fortunate to have so many diverse businesses working to make this a great place to live and work," said Rivers. "I look forward to working with Roundtable members to celebrate and highlight ways that businesses are operating as a force for good across the Commonwealth."

Roundtable Members Address Workforce Issues—Diversity & Inclusion, Caregiving

Cigna New England President and Chair of the Roundtable's Ad Hoc Committee on Innovative Business Models Mark Butler convened a discussion on diversity & inclusion, as well as the impact of caregiving on the workforce. The discussion featured Elder Affairs Secretary Alice Bonner, Cigna Health Chief Diversity Officer David Figliuzzi and Alexandra Drane, Co-Founder of ARCHANGELS, Board Member of the Massachusetts Technology Collaborative. Roundtable member companies including Consigli Construction, Winter Wyman, Eaton Vance Investment Counsel, Shire, KPMG, Deloitte, Dunkin' Brands, and others highlighted specific strategies for expanding diversity in all its forms in their workplaces.

Roundtable Member Dell Technologies Event on Empowering Women Entrepreneurs

Boston Globe Managing Director Linda Pizzuti Henry, Boston Mayor Marty Walsh, female business leaders and entrepreneurs, and executives from Roundtable member Dell Technologies to highlight challenges and opportunities facing female entrepreneurs in Boston. Hosted by Mass Challenge, a startup accelerator, the event for the Dell Women Entrepreneurs Network highlighted the creative ways that women have found to break through the barriers they face and what local businesses are doing to aid female entrepreneurs.



Roundtable Member Howard Elias, Dell Technologies, Boston Mayor Marty Walsh, Boston Globe Managing Director Linda Pizzuti Henry



2018 SOCIAL MEDIA

@MABizRoundtable



People Reached 387,192



Sent 715



Retweets 529



Likes 1,530

2018 Followers

2,366

2017 Followers

2,047

2016 Followers

1,681



2019 ROUNDTABLE MEMBERS

Abelman, David

EVP & Chief Legal Officer
Delta Dental of Massachusetts

Angle, Colin

Chairman, Chief Executive Officer and Co-Founder iRobot Corporation

Aoun, Joseph E.

President

Northeastern University

Basile, Joseph J.*

Partner
Foley Hoag LLP

Benoit, Anthony

President

Benjamin Franklin Institute of Technology

Berube, Brian A.

Senior Vice President & General Counsel Cabot Corporation

Boisvert, Jaime Paris

General Manager, Boston Region Siemens

NEW MEMBER

Boudreau, Bob

Chief Executive Officer
Winter Wyman

Brostrøm, Thomas

President, North America Ørsted

Burke, Gerard E.

President & Chief Executive Officer
Hillcrest Educational Centers, Inc.

Butler, Mark G.

President

Cigna New England

Campanelli, Joseph P.*

Chief Executive Officer
Needham Bank

Carson, Michael

Chief Executive Officer
Harvard Pilgrim Health Care

Cohen, Margaret

Partner

Skadden Arps Slate Meagher & Flom LLP

Consigli, Anthony

Chief Executive Officer
Consigli Construction

Cook, Esq., C. Jeffrey*

Chairman

Cohen Kinne Valicenti & Cook LLP

NEW MEMBER

Cozzone, Robert

Chief Financial Officer
Rockland Trust

Craven, Katherine*

Chief Administrative Officer Babson College

Croswell, Thomas A.*

President & Chief Executive Officer Tufts Health Plan

Cupelo, Donna C.*

Region President
Verizon New England

Davis, James S.

Chairman

New Balance Athletic Shoe, Inc.

Doherty, Jay*

Chief Executive Officer
Cabot, Cabot & Forbes

Donovan, Darren J.

Managing Principal KPMG

Dreyfus, Andrew

President & Chief Executive Officer
Blue Cross Blue Shield of MA

Ducey, James E.

Managing Director
UBS Financial Services Inc

Dugger, III, Edward*

President

Reinventure Capital

Elias, Howard

President—Dell Services, Digital and IT Dell Technologies

Farina, Jr. John D.*

Managing Partner

PricewaterhouseCoopers LLP

Finn, Cathleen

New England Corporate Citizen Manager IBM Corporation

Flynn, Dr. Patricia M.

*Trustee Prof. of Economics and Management*Bentley University

Friendly, Andrew

Director, Government Affairs Autodesk, Inc.

Girard, Mark, MD

President, Northeast Hospital Region Steward Health Care System

Hanley, Marylee

Director, Stakeholder Outreach Enbridge

Hestnes, Harold*

Retired Partner
Wilmer Hale

Hogan, Michael P.*

President & Chief Executive Officer A.D. Makepeace

Hovan, Keith A.

President & CEO Southcoast Health System

Hynes, Jr., Thomas J.*

Co-Chairman & Chief Executive Officer
Colliers International

Iackson, Ira A.

Executive Vice President
Brandeis University

Jacobs, Charles

Chief Executive Officer
Delaware North Boston
& Boston Bruins

Jacobs, Patricia

President

AT&T New England

Jaspon, Kate

Chief Financial Officer Dunkin' Brands, Inc.

Johnson, Dr. Robert E.*

Chancellor

UMass Dartmouth



Kennedy, William F.

Partner

Nutter, McClennen & Fish

Kremer, Wesley D*

President

Raytheon Integrated Defense Systems

NEW MEMBER

Kump, Robert

Chief Executive Officer
Avangrid Networks

Leary, Angus

President & GM Northeast Region Suffolk Construction

Lee, Michael A.

Managing Director of Corporate Banking Santander

Lembo, Philip J.

Chief Financial Officer
Eversource

Liss, Lauren

Chief Executive Officer
MassDevelopment

L'Italien, Adam

Vice President, Global Consumer Markets Innovation Liberty Mutual

MacKenzie, Christopher*

Managing Partner

RSM

MacNaught, Stacia Reidy

Senior Vice President
Vertex Pharmaceuticals

Marotta, Richard

CEO

Berkshire Bank

McCabe, David C.

President

Eaton Vance Investment Counsel

McGovern, Kevin M.

New England Managing Partner
Deloitte

Meehan, Martin T.

President

University of Massachusetts

Minehan, Cathy E.**

Vice Chair & Partner

Arlington Advisory Partners

Mitchell, Beth A.

Director of Engineering
General Dynamics Mission Systems

Murphy, Jack

President, Business Banking Citizens Bank

O'Leary, James F.

Principal

Alternate Concepts, Inc.

Ondatje, Ty

SVP Corporate Responsibility & Chief Diversity Officer Iron Mountain

Peabody, Laura

Chief Legal Counsel
Partners HealthCare

Pitcher, Tracy*

Regional Senior Vice President
Comcast Corporation

Popeo, R. Robert*

Chairman

Mintz Levin

Prentiss, Michael

Senior Manager, State Government Relations
Procter & Gamble

Reed, Marcy L.*

President, MA & EVP US Policy & Social Impact

National Grid

Rivers, Robert F.***

Chair & Chief Executive Officer Eastern Bank

Robson, Dwight

Chief Public Strategy & Marketing Officer
The MENTOR Network

Rossano, Kenneth R.

Chief Executive Officer

Rossano Resources Co.

Scannell, Michael J.

Senior Vice President

State Street Corporation

Sherlock, Peter H.*

SVP, Chief Operating Officer
The MITRE Corporation

Stanesa, Jesse

Senior Vice President Fidelity Investments

Steinmetz, Jane*

Managing Partner
Ernst & Young

Sternberg, Perry J.

SVP, Global Head of Neuroscience, Ophthalmics & Commercial Excellence Shire

Sullivan, Kevin

Senior Vice President
Shawmut Design & Construction

Sullivan, Patrick J.

Executive Vice President, Commercial Banking and President, Massachusetts People's United Bank

Sullivan, Jr., Robert K.*

Managing Director
Korn/Ferry International

Sweet, Frank*

Corporate Senior Vice President, Operations AECOM

Szum, John T.

Executive Vice President & Chief Financial Officer

Care Group, Inc.

Tierney, James M.*

Managing Director, NE Market
JLL

Vallee, James

Partner

Nixon Peabody

Vinter, Steve

Engineering Director & Cambridge Site Lead Google

Walsh, Jane C.*

President

Northmark Bank



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