Collaboration for a More Competitive Commonwealth

ANNUAL REPORT 2016





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www.maroundtable.com

♥ @MABizRoundtable

Mission Statement

MBR's mission is to strengthen the state's economic vitality. MBR engages with public and private leaders to develop public policy solutions that enhance Massachusetts' long-term competitive position and make it a highly desirable place to do business within a global economy.

Value Proposition

For more than three decades, the Massachusetts Business Roundtable has convened CEOs and senior executives from diverse industry sectors across the state to drive policies that strengthen the longterm economic prosperity of the Commonwealth. The Roundtable serves as a platform for members to work collaboratively with an influential network of public officials and business leader peers to express ideas, develop innovative solutions and influence the state's public policy agenda. Roundtable member companies employ more than 250,000 people across the state and are committed to developing sound policies that benefit the entire state.

Message from the Chair

With heightened global competition, the advance of new technologies and major changes in business models presenting exciting opportunities as well as significant challenges, the Massachusetts Business Roundtable is more committed than ever to bringing together public and private sector leaders to strengthen the competitive landscape across the Commonwealth.



Collaboration between the business community and our partners in local, state and federal government is the key to unlocking the economic potential of our diverse industry sectors in every region of Massachusetts. As a statewide business organization, the Roundtable shares the expertise of its member companies with public leaders and advocates for policies that maximize our regional strengths.

Helping local businesses forge new strategic partnerships, promoting a wide range of new opportunities for Roundtable companies and collaborating with public officials and other stakeholders to support economic growth will continue to guide our advocacy and engagement on the state's most pressing policy issues in the year ahead.

We appreciate your interest in the Massachusetts Business Roundtable and look forward to working with you to make Massachusetts even more competitive in the global economy.

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Influencing Public Policy

- Participated on the Governor's Economic Development Council and contributed to the development of the state's economic development strategy, "Opportunities for All," and passage of subsequent legislation.
- Advocated successfully for public funding of STEM, workforce training, as well as new capital funding for vocational schools across the state.
- Supported the implementation of major transportation reforms by the MBTA's Fiscal Management and Control Board as a member of the Fix-Our-T Coalition.
- Advocated and influenced the passage of landmark energy legislation that included a balanced approach on energy resources.
- Led a Business Advisory Group on Early Education and Care, established by House Speaker Robert DeLeo.
- Promoted compromise legislation governing non-competition agreements that did not pass last session but advanced important principles supported by the business community.
- Joined with more than a dozen Roundtable member companies and Attorney General Maura Healey urging the Legislature support a bill protecting the rights transgender individuals.
- Supported passage of pay equity legislation that balanced the needs of workers and businesses.
- Supported passage of a bill to create a state tax deduction for contributions made to 529 college savings plans.

Promoting Partnerships and New Opportunities

- Published a report detailing more than two dozen high value business-education partnerships.
- Placed numerous op-ed pieces authored by Roundtable members to highlight the Roundtable's policy advocacy in early education, workforce development and energy.
- Partnered with Berkshire Business Roundtable for regional discussion in Pittsfield with state Commissioner of Higher Education Carlos Santiago.
- Collaborated with Governor Baker's office, which appointed MBR Members Donna Cupelo, Jerry Burke and Beth Mitchell to the new Statewide Workforce Development Board.



MBR's JD Chesloff at the Economic Development Bill Signing Ceremony

Utilizing the Roundtable Platform

- Convened "Up Close Look at iRobot" featuring a conversation with CEO Colin Angle at the company's headquarters in Bedford.
- Collaborated with Roundtable member Becker College and the New England Council to offer a special discussion with Nobel Laureate Dr. Muhammad Yunus.
- Provided opportunities for members to engage directly with Governor Charlie Baker, Lieutenant Governor Karyn Polito, Senate President Stan Rosenberg, House Speaker Robert DeLeo, Chief of Staff Steve Kadish, A&F Secretary Kristen Lepore, Transportation Secretary Stephanie Pollack, Economic Development Secretary Jay Ash, Labor & Workforce Secretary Ronald Walker, MBTA Chief Administrator Brian Shortsleeve and other leaders in state government.
- Sponsored the STEM Summit featuring Roundtable members as keynote and panel discussion leaders for an audience of 1,500 educators and civic leaders in Worcester.
- Developed opportunities for members at the Jobs and Workforce Summit at Devens that included Governor Baker, Congressman Moulton and Speaker pro Tempore Patricia Haddad
- Used social media to promote members' brands including a new Roundtable Member Spotlight on Twitter and highlighted MBR's policy agenda.
- Facilitated member-to-member business connections and collaboration.

ANNUAL MEETING Lt. Governor Karyn Polito Offers Keynote Remarks, Members Elect Marcy Reed MBR Chair, Robert Rivers, MBR Vice Chair



Lieutenant Governor Karyn Polito offered keynote remarks highlighting the Administration's efforts to build stronger communities, make state government more efficient and responsive to taxpayers and expand opportunities emanating from the state's leading innovation ecosystem during MBR's annual meeting hosted by PwC in the Seaport Innovation District in Boston. She also highlighted successful collaborative efforts with the Roundtable, particularly in the areas of STEM education and workforce development.

Roundtable members voted unanimously to elect **Marcy Reed**, President, National Grid Massachusetts to serve as Chair of the Board for a two-year term and **Robert Rivers**, President & CEO of Eastern Bank to serve as Vice Chair of the "The Roundtable has been a leader and instrumental partner for our administration as we collaborate to implement new programs that will develop a talent pipeline meeting the needs of Massachusetts employers."

Lieutenant Governor Karyn Polito

Board. The Board also elected **C. Jeffrey Cook**, Chairman of Cohen Kinne Valicenti & Cook in Pittsfield as Secretary and **Katherine Craven**, Chief Administrative Officer for Babson College as Treasurer. Members approved a slate of leaders to chair policy task forces and serve on the Roundtable's Executive Committee. Special thanks to outgoing Chairman **Michael Hogan** for his tremendous leadership, as well as outgoing Treasurer **Irina Simmons** for all her contributions to the Roundtable.



Michael Hogan, CEO, AD Makepeace



Lt. Governor Karyn Polito



Tim Grady & Cristina Ampil, PwC

2016 YEAR IN REVIEW

Collaborations with Public Leaders...

MBR Supports Landmark Energy and Economic Development Bills Signed into Law in 2016

The Roundtable and its members actively supported and strengthened landmark energy legislation signed by Governor Baker which will help spur development of new clean energy resources such as offshore wind and hydroelectric power, while helping the state to meet the needs of a growing economy.

MBR also supported An Act to Provide Opportunities for All, a statewide economic development bill that was signed into law.



Governor Baker Signs Energy Legislation

The economic development legislation included key Roundtable priorities such as workforce development, regional economic development funding and support for educational institutions.

Roundtable Supports Pay Equity and Transgender Equality Legislation



"My office is fortunate to work in partnership with the Roundtable and its member businesses to advance equality and economic opportunity for the people of Massachusetts."

Attorney General Maura Healey

Roundtable members identified equity and diversity as essential elements of a healthy, productive and successful workplace. The pay equity law signed by Governor Charlie Baker struck a careful balance between employees and employers. MBR supported the work done by the Legislature, Attorney General Healey, and the business community for thoughtfully addressing this important social and economic issue. The Roundtable also worked with Attorney General Maura Healey and joined with a dozen of its member companies signing a letter urging the Legislature to take a favorable vote on H1577/S735, An Act Relative to Transgender Anti-Discrimination. Roundtable members Eastern Bank, Google, Harvard Pilgrim HealthCare, State Street, Suffolk Construction, Reinventure Capital, Korn Ferry, Liberty Mutual, Celticare Health, EMC, National Grid all added their logos and support to the effort, which became law.

Roundtable Supports Statewide Regulatory Reforms

The state's regulatory environment consistently emerges as a priority and is a key element of MBR's public policy agenda. As such, the Roundtable and its members engaged with the Baker Administration both in their regulatory reform initiative, as well as the development of the state's economic development plan.

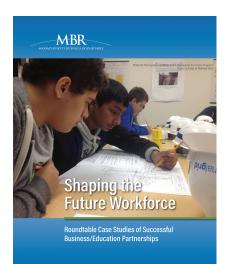
Roundtable Advocates for Increased Natural Gas Capacity with Federal Energy Regulatory Commission

MBR conveyed support to federal regulators for the policy goal of increasing the supply of natural gas through increased pipeline capacity as a strategy to control the high cost of energy in our region. MBR supports a balanced public policy approach to meet the Global Warming Solutions Act targets in 2020 and 2050 and promote long term economic development, which includes: growth in renewable energy sources; increased supply of natural gas; continued focus on energy efficiency; and promoting new technologies that deliver innovative on-site distributed generation and storage solutions.

Roundtable Members Donna Cupelo, Jerry Burke and Beth Mitchell Appointed by Governor Baker to New Statewide Workforce Development Board

Former Roundtable Chair **Donna Cupelo**, President, Verizon New England, was tapped by Governor Charlie Baker to serve as Chair of the state's new Workforce Development Board. Roundtable members **Jerry Burke**, President of Hillcrest Educational Centers and **Beth Mitchell**, Director of Engineering for General Dynamics Mission Systems in Pittsfield were also appointed to the new 33-member Board, which includes elected officials, business and educational leaders.

Collaborations with Roundtable Members and Business Community Colleagues...



"To remain competitive, employers must be confident in their ability to find skilled and trained talent today and assured that the education and workforce pipeline is producing the workers of tomorrow. That is why they are reaching out in increasingly unique and targeted ways to schools from pre-K through graduate school to ensure the pipeline is producing the talent they need."

> Marcy Reed, President of National Grid, Massachusetts and Chair of MBR's Board of Directors

New Roundtable Report Highlights High Value Business-Education Partnerships

A 2016 report by the Roundtable, "Shaping the Future Workforce," showcased 30 high value partnerships businesses created with public schools, community colleges and universities. Strengthening the talent of our workforce remains a top priority for CEOs and senior executives at the Roundtable.

The report features best practices and key drivers of success to engage and inspire the next generation of workers in three categories:

- 1. Engaging & Inspiring the Future Workforce
- 2. Targeted Curriculum & Training Partnerships to produce workers with the skills they need most
- 3. Advancement Opportunities for Current Workers.

Roundtable Leads Business Community in Early Childhood Advocacy

MBR led a Business Advisory Group on Early Childhood Education, established by House Speaker Robert DeLeo, to study and make recommendations regarding the state's early childhood workforce development system. This follows a vote of MBR's Board of Directors to make access to high quality, affordable early education a policy priority on the Roundtable's education and workforce development agenda.

Roundtable Advocacy Helps Lead to Plan to Boost College Savings

MBR joined with the Association of Independent Colleges and Universities, as well as several other business groups in support of legislation to create a state tax deduction for contributions made to 529 college savings plans including the Massachusetts UFund and UPlan. The legislation was signed into law by Governor Baker.

Statewide CEO Survey Shows Businesses Having Trouble Filling Positions, New Hires Less Prepared for Workforce

MBR teamed up with AIM and the Mass. Business Alliance for Education to commission a survey by the MassINC Polling Group of CEOs and business leaders across the state on workforce readiness, which revealed a large majority of Massachusetts employers (75%) are having trouble finding people to fill open positions and new hires are often not prepared for the workplace. Respondents found deficiencies in the readiness of new hires, not just in "applied skills" like teamwork, critical thinking and communications, but also in simple reading, writing, and math. Cultivating excellent teachers and developing students' communication, problem solving and teamwork skills were identified as the top solutions on which business should focus its attention. The survey was released at an event hosted by Roundtable member Babson College.



Carlos Santiago, Commissioner of Higher Education

MBR Teams Up with Berkshire Business Roundtable for Discussion on Higher Education in Pittsfield

During a wide-ranging discussion with business leaders from Berkshire County, state Commissioner of Higher Education Carlos Santiago highlighted challenges associated with a projected decline in college-educated workers in Massachusetts. The findings were outlined in *The Degree Gap*, the Department's annual Vision Project report. It notes the "rate at which Massachusetts residents earn college degrees will pivot from growth to decline by 2022 unless the state's public higher education system, which educates more than half of all undergraduates, is able to increase the number of students who enroll and earn diplomas."



MBR Works with Legislature, Business Groups on Bill Governing Non-Competition Agreements

While legislation stalled at the end of the session, MBR worked with its member companies and in close coordination with AIM, the Mass High Tech Council, Massachusetts Taxpayers Foundation, Greater Boston Chamber and other business groups, to advance a compromise law governing non-competition agreements and trade secrets. The Roundtable supports employers continuing to have the option to use non-competition agreements to protect innovation, intellectual property and customer goodwill and will continue to work with all parties involved to ensure these remain priorities.

MBR, Business Groups Successfully Oppose Bill to Expand Access to Confidential Tax Information

The Roundtable strongly opposed a bill that would expand access to confidential tax information to agencies beyond Department of Revenue. The business community successfully highlighted that DOR is the only state agency that is equipped with the tools necessary to keep the taxpayers' information private, which is a cornerstone of the tax system that relies on voluntary compliance of individuals and businesses. The bill did not advance in the legislative session.

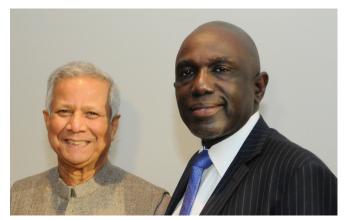
2016 YEAR IN REVIEW



Colin Angle, Co-Founder and CEO, iRobot

Up Close Look at Roundtable Member iRobot

MBR members were provided an up-close look at one of the state's most innovative companies, iRobot, a global leader in robotics. This event featured a conversation and tour with **iRobot CEO & Co-Founder Colin Angle** at the company's headquarters in Bedford, MA about the company, its history, and its commitment to STEM education.



Dr. Muhammad Yunus (left), Robert Johnson, President, Becker College (right)

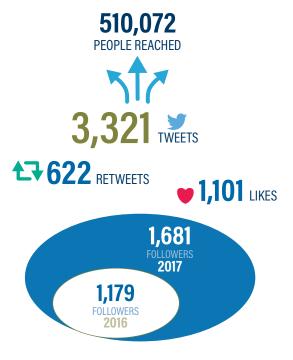
Roundtable Meeting with Becker College and Nobel Laureate Muhammad Yunus

In collaboration with Roundtable member Becker College and the New England Council, MBR members participated in a special discussion on social entrepreneurship with **Nobel Laureate Dr. Muhammad Yunus**.

Roundtable on Social Media

🗩@MABizRoundtable

The Roundtable used its Twitter account to highlight its member companies, build relationships, promote public policy solutions and address the issues that are most important to the business community across Massachusetts.



#IntheNews

Mass Biz Roundtable @MABizRoundtable · 2 Dec 2016 Roundtable member @Shirepic wires Cambridge expansion #InTheNews



Shire wires Cambridge expansion

Drug maker Shire PLC will expand its Kendall Square footprint in Cambridge by leasing the building known as the Genzyme Center to create a rare dis bostonherald.com

#RoundtableMemberSpotlight



Collaborations with Coalitions of Stakeholders...

13th Annual STEM Summit Drew 1,400 in Worcester Featuring Roundtable Business Leaders, Educators and Public Officials

More than 1,400 leading educators, businesses, policy makers and non-profit organizations filled the DCU Center in Worcester for the STEM Summit, whose theme, "Building a Lifetime of Opportunity," recognized that the nurturing of curiosity and enthusiasm for STEM can begin in the earliest years of life, and be sustained over the course of a lifetime.

The Roundtable and its members played a pivotal role again this year throughout the STEM Summit. GE Foundation, National Grid, Vertex, Dell Technologies, General Dynamics Mission Systems, Google, iRobot, Raytheon, Shire, UMass, Verizon, IBM, the Museum of Science and Siemens all served as sponsors and many provided expert speakers for the various sessions throughout the day. Additional speakers at the Summit included Lieutenant Governor Karyn Polito, Congressman Joseph Kennedy, GE Foundation Executive Director Kelli Wells and Boston Business Journal Executive Editor Doug Banks. David Mangus of Brockton High School was honored as the "Teacher of the Year" by The Hall at Patriot Place presented by Raytheon.



"STEM education is not just about economic advancement, it's about economic opportunity."

Congressman Joseph Kennedy III



Nancy Snyder, Rachel Kaprielian, Dane Linn, Joseph Quinn

Jobs and Workforce Summit at Devens Features Roundtable Members, Community and Public Leaders

Education and workforce development expert Dane Linn of the National Business Roundtable highlighted the many ways companies across the country are hiring people with specific core competencies and STEM skills, while also scaling up effective job training partnerships during the 7th Annual Jobs and Workforce Summit at Devens. The Summit featured keynote remarks from Governor Charlie Baker, remarks from Congressman Seth Moulton, as well as a special panel discussion on "pay equity" legislation with Speaker pro Tempore Patricia Haddad and AIM's Executive Vice President John Regan. The Summit also included a panel of business leaders including Rachel

Kaprielian from Vertex, Nancy Snyder from Commonwealth Corporation, and Joseph Quinn from Walmart, as well as a dynamic panel of youth leaders who are seizing new opportunities thanks to workforce training programs. Roundtable member Consigli Construction was honored with the "Employer of the Year" award from the Workforce Solutions Group for the company's outstanding commitment to workforce development and training.

MBR Fought for Ballot Questions Expanding Access to Charter Schools and Opposing Legalized Marijuana

MBR has long supported increasing access to charter schools, especially for students trapped in failing public school systems. However, voters defeated the statewide ballot initiative to lift the cap on charters. MBR also joined with elected officials, law enforcement and business leaders in opposition of the ballot question legalize marijuana in Massachusetts which subsequently passed.



UMass Boston Emerging Leaders Team with Chris Kealey, MBR Deputy Director

Roundtable Partners with UMass Boston Emerging Leaders Program to Strengthen State's Talent Pipeline

The Roundtable engaged a team from the UMass Boston Emerging Leaders Program to interview CEOs and senior business leaders, as well as public officials and policy experts to highlight the state's Workforce Competitiveness Trust Fund. Managed by Commonwealth Corporation, the program funds regional workforce training partnerships between employers, educational institutions and community groups to build a talent pipeline for jobs that are in demand. The team of emerging leaders represent several Roundtable member companies including Eversource, Suffolk Construction and Delaware North/TD Garden.

Roundtable's Support for Vocational Education Results in New Investments

The Baker Administration proposed significant new capital grant funding as part of its economic development bill to help vocational schools expand access to high quality career education aligned to meet workforce needs in regions across the state. With strong support from MBR members, the Roundtable became an active member of the Alliance for Vocational Education, a coalition of business and community groups advocating for expanding vocational education opportunities and reducing waiting lists at schools across the Commonwealth. That advocacy yielded notable results when the Legislature approved \$45 million in new capital funding for vocational schools across the state.



"Our proposal will make it possible for more students to explore a pathway to success through stronger partnerships with our schools and local businesses in the Commonwealth."

Governor Charlie Baker

Roundtable in the News

Boston Business Journal

MBR Op-ed—State Needs a Balanced Approach on Energy

"The Roundtable supports public policy that would address both cost and environmental concerns. Public policy must lead to more reliable, sustainable, affordable energy resources for consumers and businesses that enable the state to meet the needs of a growing economy and the targets in the Global Warming Solutions Act in the most cost-effective way possible. To achieve this goal, the Roundtable calls for a balanced, competitive, regional approach that includes renewable energy sources, natural gas, efficiency programs, and innovative on-site distributed generation."

The Boston Globe

Transgender Rights Bill Gets Bigger Push from Massachusetts Businesses

In a Business column by Shirley Leung, the Boston Globe highlighted strong support from Roundtable members for a bill to provide transgender individuals with equal rights.

"General Electric Co., Suffolk Construction, and the Massachusetts Business Roundtable are throwing their support behind a bill to bolster transgender rights, as Attorney General Maura Healey turns up the heat on the Legislature to act on it."

^{**}METROWEST DAILY NEWS

Making Early Education a Priority

Op-ed by Roundtable Member Jay Gonzalez and Executive Director JD Chesloff

"Research shows that participation in high-quality, pre-K programs increases a child's likelihood of graduating from high school, graduating from college and being employed. If children start school ready to learn, they are twice as likely to read at grade level by age 8. If children read at grade level by age 8, they are four times more likely to graduate from high school. Those who participate in high quality early childhood programs are twice as likely to attend college."

CommonWealth

Building a Capable Workforce—Business Roundtable Highlights Partnerships

Op-ed by Roundtable Members Tracy Pitcher and Marcy Reed

"Innovative partnerships between leading businesses and schools at every level across the state are helping to shape a future workforce that will give the Commonwealth a key competitive edge in the global economy. Strengthening the talent of our workforce is the top priority cited by CEOs and senior executives at the Massachusetts Business Roundtable, which brings together business leaders from a wide variety of industry sectors across the Commonwealth to impact public policy and make Massachusetts a better place to live and work."



Roundtable Executive Director JD Chesloff on Comcast Newsmakers

Spotlighting the Roundtable's employers from diverse industry sectors, JD Chesloff discussed the policy priorities and issues that businesses across the state are working on during a special Comcast Newsmakers segment.

Looking Ahead

For 2017, the Roundtable's Board of Directors approved the following set of principles to guide our engagement in public policy. The Roundtable pledges to be productive, willing partners in an open, fact-based, collaborative discussion of issues with our public leaders as legislation is being developed. We bring to those discussions fundamental beliefs about the Massachusetts economy and policy priorities, and the pursuit of a robust, competitive, Commonwealth that envisions a business climate and quality of life that is conducive to job retention, creation and economic growth.

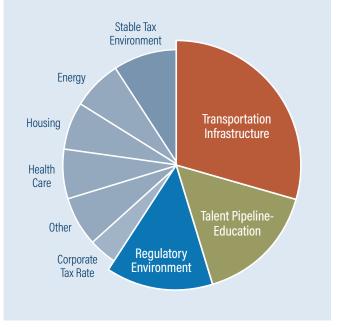
What we believe:

1. The Massachusetts economy is a complex, delicate ecosystem.

For many employers, Massachusetts is a great place to do business, for others the economy can be quite fragile. Taken together, the state provides a complex ecosystem of employers of different sizes, industries and sectors that rely on each other to innovate, share ideas, and provide supply chain relationships. This mutual dependence supports economic development, growth and innovation. To maintain and improve upon this vibrancy, the state must recognize that impacts felt in one link of the supply chain reverberate throughout the entire supply chain. The ecosystem isn't big versus small, old versus new, east versus west. It is all of the above taken together. Adoption of public policies that are broad-based, predictable and fair to all industries will ensure our long-term economic health.

Member's Survey

Through a survey of MBR members, priority issues for 2017 continue to be improving the state's transportation infrastructure, ensuring a pipeline of qualified workers through investments in education and workforce development, and addressing the state's complex regulatory environment.



- 2. Costs matter. The cost implications on job creators must be given every consideration in the development of public policy. It must be recognized in today's technology driven economy, investment can be made anywhere, jobs can be placed anywhere, and consumer spending for goods and services can be spent anywhere.
- 3. Public policy priorities must balance the needs of employers and employees. A thriving economy now and into the future depends upon a talented workforce prepared for current and future jobs; an education system aligned with the needs of industry; a safe, reliable transportation infrastructure; an affordable, reliable and sustainable energy supply that depends upon a mix of sources including renewables and natural gas; a tax and regulatory environment that promotes innovation and is conducive to job creation and economic growth; fairness, equality and diversity in the workplace; and a competitive cost environment for employers.
- 4. Policy development must be collaborative. The process of policy making must be inclusive, collaborative, and respectful of divergent opinions in the pursuit of a balanced statutory and regulatory framework that best serves the interests of the Commonwealth.
- 5. Regional equity is a core principle. The Commonwealth is a diverse economy with regional differences, strengths and challenges. Policy makers must be mindful of the differences among regions of the Commonwealth when developing public policy. Regional equity is essential to ensure that the entire Commonwealth has access to the tools and resources necessary to thrive.

Officers



CHAIR Marcy Reed President National Grid, Massachusetts

VICE CHAIR

Robert Rivers

Chairman & CEO

Eastern Bank

Task Forces Chairs

ENERGY Joseph Basile Partner Foley Hoag

HEALTH CARE

Becker College

President

Robert Johnson



EDUCATION & WORKFORCE DEVELOPMENT

Tracy Pitcher Regional Senior Vice President Comcast



TRANSPORTATION & INFRASTRUCTURE

Jay Doherty Chief Executive Officer Cabot, Cabot & Forbes





TREASURER Katherine Craven Chief Administrative Officer Babson College

COMPETITIVENESS John Farina Managing Partner PricewaterhouseCoopers



MEMBERSHIP & NOMINATIONS COMMITTEE

Robert Sullivan, Jr. *Managing Director* Korn Ferry International





SECRETARY C. Jeffrey Cook, Esq. Chairman Cohen, Kinne, Valicenti & Cook

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Alviani, Esq., Joseph D. Vice President, Government Affairs Partners HealthCare

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Aoun, Joseph E. President Northeastern University

Bacic, William K. New England Managing Partner Deloitte & Touche LLP

Basile, Joseph J.* Partner Foley Hoag LLP

Benoit, Anthony President Benjamin Franklin Institute of Technology

Berube, Brian A. Senior Vice President & General Counsel Cabot Corporation

Blazejewski, Steve President Patient Monitoring & Recovery Medtronic



Brostrøm, Thomas General Manager North America DONG Energy

NEW MEMBER

Burke, Gerard E. *President & CEO* Hillcrest Educational Centers, Inc. Campanelli, Joseph P.* Chief Executive Officer Needham Bank

Cohen, Margaret Partner Skadden Arps Slate Meagher & Flom LLP

Connelly, Timothy J. Executive Director/CEO Massachusetts Technology Collaborative

Consigli, Anthony President Consigli Construction

Cook, Esq., C. Jeffrey* Chairman Cohen Kinne Valicenti & Cook LLP

Craven, Katherine* Chief Administrative Officer Babson College

Croswell, Thomas A. President & CEO Tufts Health Plan

Cupelo, Donna C.* Region President Verizon New England

Daly, Michael P. President & CEO Berkshire Bank

Davis, James S. Chairman New Balance Athletic Shoe, Inc.

DiCamillo, Gary T.* *Managing Partner* Eaglepoint Advisors, LLC

Doherty, Jay* *Chief Executive Officer* Cabot, Cabot & Forbes

A SPECIAL THANKS

We wish to express our sincere appreciation and gratitude to longtime Massachusetts business leader, active member of the MBR Executive Committee and

Chair of the Education Task Force, Gary DiCamillo, for his more than two decades of service on the



Roundtable Board of Directors. With Gary's leadership, the Roundtable had a significant impact on legislation and policy development that has helped Massachusetts reach the top of the rankings for education systems in the nation. Thank you for your many contributions to a better Commonwealth!

Donovan, Darren J. Managing Principal KPMG

Dreyfus, Andrew President & CEO Blue Cross Blue Shield of MA

Ducey, James E. Managing Director UBS Financial Services Inc

Dugger, III, Edward* President Reinventure Capital

Farina, Jr. John D.* Managing Partner PricewaterhouseCoopers LLP

Flaherty, Tracey E. Senior Vice President Natixis Global Asset Management

Flynn, Dr. Patricia M. Trustee Prof. of Economics and Management Bentley University

Foley, Tom* Northeast Zone Manager Siemens

Gonzalez, Jay M. President & CEO CeltiCare Health

Goode, Christopher Senior Vice President Dell Technologies



Grybowski, Jeffrey *Chief Executive Officer* Deepwater Wind

NEW MEMBER

Hanley, Marylee Director, Stakeholder Outreach Spectra Energy Corp.

Hestnes, Harold* Retired Partner Wilmer Hale

Hiscoe, Les President & CEO Shawmut Design & Construction

Hogan, Michael P.* President & CEO A.D. Makepeace



NEW MEMBER Howe, David President J. Derenzo Co. Hynes, Jr., Thomas J.* Co-Chairman & CEO Colliers International

Jacobs, Charles Chief Executive Officer Delaware North Boston & Boston Bruins

Jacobs, Patricia President AT&T New England

Johnson, Dr. Robert E.* President Becker College

Jones, Marty President & CEO MassDevelopment

Kaprielian, Rachel Vice President Vertex Pharmaceuticals

Kennedy, William F. Partner Nutter, McClennen & Fish

Kimball, Ranch Managing Director Cambridge Innovation Center

Kremer, Wesley D.* President Raytheon Integrated Defense Systems

Leary, Angus President & GM Northeast Region Suffolk Construction

Lee, Michael A. Managing Director of Corporate Banking Santander

Lembo, Philip J. Chief Financial Officer Eversource MacKenzie, Christopher* Managing Partner RSM

McCabe, David C. President Eaton Vance Investment Counsel

Meehan, Martin T. President University of Massachusetts

Miaoulis, Ioannis President & Director Museum of Science

Minehan, Cathy E.* Vice Chair & Partner Arlington Advisory Partners

Mitchell, Beth A. Director of Engineering General Dynamics Mission Systems

Morales, David Chief Strategy Officer Steward Health Care System

Neble, George R. Managing Partner Ernst & Young

O'Leary, James F. *Principal* Alternate Concepts, Inc.

Pitcher, Tracy* Regional Senior Vice President Comcast Corporation

Popeo, R. Robert* Chairman Mintz Levin

Prentiss, Michael Senior Manager, State Government Relations Procter & Gamble

Reed, Marcy L.*** President Massachusetts National Grid

Rivers, Robert F.** Chairman & CEO Eastern Bank

Robson, Dwight Chief Public Strategy & Marketing Officer The MENTOR Network

Rossano, Kenneth R. Chief Executive Officer Rossano Resources Co.

Sacco, Robert Client Director, Senior Location Executive IBM Corporation

Scannell, Michael J. Senior Vice President State Street Corporation

Schultz, Eric H.* Chief Executive Officer Harvard Pilgrim Health Care

Sherlock, Peter H. Senior Vice President Director, Bedford Operations The MITRE Corporation

Stanesa, Jesse Senior Vice President Fidelity Investments

Sternberg, Perry J. *SVP, Global Head of Neuroscience, Ophthalmics & Commercial Excellence* Shire

Sullivan, Patrick J. Massachusetts President People's United Bank Sullivan, Jr., Robert K.* Managing Director Korn/Ferry International

Sweeney, Timothy* Executive Vice President; President, Global Consumer Markets Liberty Mutual Group

Sweet, Frank Corporate Senior Vice President Global Delivery Excellence Leader AECOM

Szum, John T. Executive Vice President & CFO Care Group, Inc.

Tierney, James M.* Managing Director, NE Market JLL

Vallee, James Partner Nixon Peabody

Vinter, Steve Engineering Director & Cambridge Site Lead Google

Walsh, Jane C.* President Northmark Bank

Ward, Christopher Executive Vice President; President, Business Banking Citizens Bank *Denotes Executive Committee Member

**Denotes Vice Chair of the Board

***Denotes Chair of the Board

All Roundtable Members serve on the Board of Directors.

MASSACHUSETTS BUSINESS ROUNDTABLE

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