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**NATIONAL GRID MASSACHUSETTS PRESIDENT MARCY L. REED
ELECTED AS CHAIR OF THE MASSACHUSETTS BUSINESS ROUNDTABLE**

*Members Recognize Michael P. Hogan for His Leadership as Chair from 2014-2016
During MBR's 37th Annual Meeting, Hosted by PricewaterhouseCoopers in Boston*

(BOSTON, MA) – The Massachusetts Business Roundtable's Board of Directors today unanimously voted to elect Marcy L. Reed, President, National Grid Massachusetts, to serve as Chair during its 37th Annual Meeting, hosted by member PricewaterhouseCoopers in Boston. The Roundtable is a non-profit, member-driven, public policy organization representing CEOs and senior executives from companies in diverse industry sectors that employ more than 250,000 people across the Commonwealth.

The Annual Meeting featured keynote remarks from Lieutenant Governor Karyn Polito at PWC's new headquarters in the Seaport Innovation District in Boston. It also included a detailed discussion of the results from PWC's survey of more than 1,400 CEOs from diverse industry sectors throughout the world. The survey highlights strategies on risk, economic growth, technology disruption and competitiveness.

In addition to electing Reed to serve as Chair of the Board for a two-year term, members also elected Robert Rivers, President & COO of Eastern Bank to serve as Vice Chair of the Board. Additional officers elected by the Board include C. Jeffrey Cook, Chairman of Cohen Kinne Valicenti & Cook in Pittsfield as Secretary and Katherine Craven, Chief Administrative Officer for Babson College as Treasurer. Members approved a slate of leaders to chair policy task forces and serve on the Roundtable's Executive Committee.

"On behalf of our members, I want to thank Michael Hogan for his leadership during the past two years, which saw significant increases in membership and member engagement, as well as a major impact on public policy," Reed said. "I look forward to working with our diverse group of CEOs and senior business leaders to advance the Roundtable's member-driven policy priorities."

The Roundtable has diversified and strengthened its membership, reaching an all-time high last year with members from industries across the state. Member engagement increased as business leaders collaborated on key policy issues including energy, education, transportation, workforce and economic development. The Roundtable continued to refine its value proposition for members, strengthened its administration and updated its mission to reflect the state's position competing in the global economy.

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“While we have made important progress, Massachusetts still has a lot of work ahead to improve its competitiveness, overall business environment and cost structure to enable businesses to remain and grow in regions throughout the state,” said Hogan, who is the CEO of the A.D Makepeace Company. “I want to thank the Roundtable membership and staff for their dedication to continue working on the issues that matter most to the future competitiveness of the Commonwealth.”

“We appreciate the time, expertise, policy acumen and overall leadership that Michael Hogan brought to the Roundtable during the past two years,” said Roundtable Executive Director JD Chesloff. “Congratulations and special thanks to Marcy Reed, as well as the Roundtable’s officers, task force chairs and members for their engagement and support on our policy agenda.”

Reed is President of National Grid in Massachusetts. She is responsible for the financial, operational, and customer service performance of the business in Massachusetts and manages the relationships with regulators, government officials and the communities National Grid serves. Marcy joined National Grid over 25 years ago and has held her current role since 2011.

The Roundtable’s member companies employ more than 250,000 people in a wide array of industries across the state including technology, advanced manufacturing, financial services, real estate development & construction, health care, energy and professional services. To learn more about the organization's programs, policy work and membership, please follow on Twitter: [@MABizRoundtable](https://twitter.com/MABizRoundtable) or visit online at www.maroundtable.com.

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