

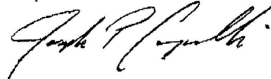
2006 annual report



2006 MBR Annual Meeting—Raytheon Integrated Defense Systems, Tewksbury, MA

message from Joe Campanelli

As we look back at 2006, it is clear that the Massachusetts Business Roundtable played an important role in addressing key policy issues affecting the Commonwealth. In topics ranging from historical health care reforms and the region's competitiveness to corporate social responsibility, the MBR had an important leadership role in the dialogue around these issues. It has truly been a pleasure to work with the Roundtable's distinguished group of business leaders on the opportunities and challenges facing the business community. I look forward to working with you in 2007 as we focus on finding solutions to making Massachusetts a better place to live and



our mission

The Massachusetts Business Roundtable's mission is to apply the knowledge, experience and insight of its membership toward complex state policy issues. Through research, evaluation and communication, the Roundtable strives to inform the Commonwealth's elected and appointed leaders to develop and articulate long-term views, programs and policies that promote the economic and social vitality of Massachusetts.

our leadership

officers

Chairman

Joseph P. Campanelli

President & CEO of Sovereign Bancorp, Inc.

Vice Chairman

Edmund F. Kelly

Chairman, President & Chief Executive Officer
Liberty Mutual Group

Treasurer

Michael J. Costello

Managing Partner, PricewaterhouseCoopers

Secretary

Harold Hestnes

Senior Partner, Wilmer Hale LLP

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