MEETING THE MOMENT

ANNUAL REPORT 2020
As a business organization representing employers from a wide range of industries, the Massachusetts Business Roundtable and its members were faced with two overarching challenges in 2020—a global health crisis and a national reckoning on racial justice and equity—all while completely rethinking how and where people work.

Roundtable leaders in health care and life sciences fought to save lives and develop treatments to combat COVID-19. Essential workers across the state stepped up to help people remain safe and meet their basic needs. And employers provided support to their employees in new ways as both worked together to keep the state’s economy moving.

In the wake of unspeakable tragedies, Roundtable leaders listened, learned, and committed to addressing systemic racism and serving as strong allies in the fight for racial justice. The Roundtable used its platform to take meaningful actions to support racial equity.

Yet, even with all that activity, challenges remain, inequities persist, and progress remains slow. We close 2020 and enter 2021 with great uncertainty and social and economic anxiety, and unfinished business regarding the dual challenges of the past year. And while these challenges framed our work with public and private leaders during the past year, they continue to energize us for the new one with a renewed sense of purpose.

Thank you for your engagement and action over the past year and your commitment to join the Roundtable in its ongoing work to ensure a more competitive and equitable Commonwealth.

Sincerely,

Robert F. Rivers
Chair & CEO, Eastern Bank
Chair, Massachusetts Business Roundtable
2020 ROUNDTABLE HIGHLIGHTS

During 2020, the Roundtable began tackling two major crises—a global pandemic and systemic racism—while continuing pursuit of our mission to promote the state’s longterm economic vitality and make Massachusetts a great place to do business.

Responding to the COVID-19 pandemic, the Roundtable made major changes to its workplace and immediately shifted to virtual convenings and advocacy with public leaders. We updated our value proposition to reflect the new realities created by COVID-19 by convening business leaders and experts from diverse industries to inform the roundtable’s advocacy.

- Held weekly “Open Forum” meetings with Roundtable members to connect business and political leaders for timely and actionable discussions; to provide opportunities for members to share experiences on ways to address the economic and public health hardships created by the pandemic.

- Testified before the Baker-Polito Administration’s Reopening Advisory Board and provided public leaders with detailed feedback throughout the year from the business community about key barriers and enablers to economic recovery.

- Helped to establish the foundation for a new CEO coalition for early childhood education.

- Partnered with the Workforce Solutions Group to successfully advocate for increased access to workforce training funds and vocational technical education.

- Advocated for federal aid to states and communities, increased liability protections for employers, and secured federally-funded premium assistance in health care.

- Continued strong support for the development of offshore wind through federal and state initiatives and regulations.

- Convened COVID-19 Webinar Series through Massachusetts Caregiver Coalition to support family caregivers.

- Supported efforts to expand East-West supply chain and innovation ecosystem opportunities across the Commonwealth.

Knowledge is power and the Open Forums every week give a sense of reassurance that when everyone is figuring things out, MBR is walking us through it.

ROUNDTABLE MEMBER

MBR is my way to be involved in public policy.

ROUNDTABLE MEMBER
AMPLIFYING KEY MESSAGES FROM BUSINESS LEADERS

LISTEN

The Roundtable listened and then amplified messages from business, higher education and other leaders providing a dynamic platform to share their expertise and collaborate on solutions that are helping Massachusetts address the dual crises of racial inequity and the COVID-19 pandemic.

ACT

MBR continued its strong collaboration with the national Business Roundtable advocating for federal stimulus and recovery funding. BRT CEO Joshua Bolten spoke with MBR members during the December Board meeting, highlighting ways the organizations work together toward social and economic recovery.

Roundtable Chair Bob Rivers, Eastern Bank; Roundtable member Jon Bernstein, PNC Bank; Roger Crandall, CEO of MassMutual; and Dr. Bridget Terry Long, Dean of the Harvard Graduate School of Education published an op-ed in The Boston Globe about how investing in early childhood education and care is a critical component of healthy families, communities, and the economy. The need for a robust childcare industry has become even more apparent during the COVID-19 pandemic. The Roundtable continues to advocate for the investment and transformation of the early childhood education and care sector, considering it a top priority for the Commonwealth.

The Boston Business Journal published an op-ed from MBR Executive Director JD Chesloff summarizing the key messages from conversations with Roundtable members during the summer and fall. Five key takeaways from those meetings—more than 50 in all—informed the Roundtable’s advocacy to develop a policy agenda for the next legislative session, a process now underway through MBR’s Task Forces.

The Roundtable collaboratively developed and released a statement from statewide business organizations expressing a collective commitment to addressing systemic racism and discrimination. The statement, signed by more than 30 business groups, committed to “using our platform to amplify the voices of Black leaders and the calls for sustained, societal change” and making a commitment to “ending systemic and institutional racism and addressing economic inequities” by listening, learning, acting and holding ourselves accountable.

A group including Roundtable members, partners in state government and non-profit organizations, launched the Massachusetts Caregiver Coalition to honor, recognize and support the needs of unpaid caregivers, who work in every industry sector across the Commonwealth. This innovative team of leading employers, advocates, and government partners committed to develop creative solutions and tools that will enable family caregivers to thrive in the workplace while also caring for family at home.

The Coalition convened five webinars in 2020 featuring a variety of topics designed to honor and support family caregivers. During a June 2020 webinar, “Addressing Caregiver Challenges Associated with Alzheimer’s and Dementia during COVID-19,” experts highlighted ways to support caregivers juggling remote work and family caregiving responsibilities.

KEY MESSAGES FROM ROUNDTABLE EXECUTIVES

+ Digital transformation has been accelerated by COVID-19
+ Employee-employer relationships now reimagined with remote work
+ People and companies can be anywhere
+ Dramatic changes are underway for the future of how people work
+ Diversity, equity, and inclusion—“Next normal cannot be the last normal”
The Roundtable partnered with the Workforce Solutions Group—a statewide advocacy coalition comprised of labor, community-based groups, and business—to develop the 11th Annual Jobs & Workforce Summit, which brought together leaders from industry, government, higher education, and the workforce system. This year’s theme, “Opportunities for Action Now,” highlighted strategies to increase racial and economic equity, upskilling in the time of COVID-19, and how to help dislocated workers in a time of high unemployment.

The Summit featured remarks from Roundtable member and CEO of the Benjamin Franklin Institute of Technology Aisha Francis, Malia Lazu, Lecturer at MIT’s Sloan School of Management and Founder of The Urban Labs, Congresswoman Ayanna Pressley, and a fireside chat with Congressman Richard Neal.

The Roundtable convened a timely conversation on Gender Equity led by its members from diverse industry sectors. The discussion was centered on Roundtable member McKinsey & Company’s latest gender equity report, which found that more than one in four women say they may now leave or scale back their jobs (30% at a managerial level), and that, up to two million American women may quit over the next year due to the pressures of the pandemic. The panel discussion featured Roundtable member company representatives including MBR Vice Chair Cathy Minehan; Melanie Goins, Care.com; Mark Butler, Cigna Health; Russ Campanello, iRobot as well as Megan Greenfield and Lucy Pérez from McKinsey and focused on best practices and innovative solutions for supporting women in the workplace.
FIGHTING THE COVID-19 PANDEMIC

LISTEN
As the COVID-19 pandemic gripped the Commonwealth, Roundtable members sprang into action to protect the health, safety, and well-being of workers and to ensure that essential goods and services as well as personal protective equipment were available for people across the state.

During the March 18th Board meeting, which was conducted virtually, the Roundtable listened to key experts Mike Kennealy, Secretary of Housing and Economic Development, Dr. Rochelle Walensky, Chief of the Division of Infectious Diseases, MGH (currently serving as Director of the Center for Disease Control) Dr. Tom Koutsavlis, Head of US Medical Office, Takeda Pharmaceuticals, Dr. Jay Schnitzer, Vice President and CTO, The MITRE Corporation. With support from its member companies, the Roundtable focused on three key areas during the pandemic: Advocacy, Public Policy (both federal and state), and Collaboration and Information Sharing.

ACTION
- **Shared** with public leaders detailed feedback from the business community about key barriers and enablers to safely reopen parts of the economy.
- **Testified** before the Baker-Polito Administration’s Special Committee on Safely Reopening the Economy.
- **Convened** experts in public health, biotechnology, education, and economic and workforce development to inform MBR advocacy.
- **Hosted** weekly “Open Forum” meetings with Roundtable members to connect business and political leaders for timely and actionable discussions on ways to address the economic and public health hardships created by the pandemic.
- **Included** leaders from the Berkshire Business Roundtable and other regions of the Commonwealth into the Roundtable’s advocacy, public policy, and information sharing to ensure statewide perspectives.

MBR Executive Director JD Chesloff joined the Associated Industries of Massachusetts (AIM) President & CEO John Regan and the Massachusetts Competitive Partnership President & CEO Jay Ash for a joint presentation before the Baker-Polito Administration’s Reopening Advisory Board, led by Lt. Governor Karyn Polito. The presentation featured a compilation of Roundtable members’ preparations for reopening, national Business Roundtable guidance, and best practices gathered from other state Roundtables. MBR noted that access to quality childcare is an essential component of any reopening strategy.
LISTEN
At the Board meeting in December 2019, members voted unanimously to adopt a diversity and inclusion strategy, which it began implementing in 2020. In the summer of 2020, the MBR Board additionally adopted a series of commitments to address racism and discrimination. The Roundtable acknowledges the existence and enduring pervasiveness of systemic racism, and commits to integrating internal, organizational change and using its platform to impact sustained external, societal change. MBR established a set of four commitments to advance this work.

ACT
The Roundtable’s Board adopted four commitments to guide its efforts to address systemic racism:

- Advance efforts of Black/Brown business organizations through new and expanded partnerships
- Use its platform and voice to focus on ending discrimination and institutional racism
- Facilitate business practice change
- Commit and be accountable to organizational change

The Roundtable developed an Employer Resource Guide: Five Strategies to Address Institutional Racism. The guide acknowledges and amplifies the agenda and priorities advanced by communities of color and provides a roadmap for employers who want to support and advance these efforts.

1. Governance & Accountability: Commit to expanding the representation of people of color in executive leadership, management, and on Boards.
2. Recruitment & Advancement: Commit to improving the percentage of employees of color being hired, increasing the investment in their career development, and building their personal networks through expanding social capital.
3. Procurement: Commit to increasing spending and the awarding of contracts to minority owned businesses.
4. Access to Capital: Commit to making capital available to minority owned businesses and people of color.
5. Donate to a Fund: Commit to making capital available to minority owned businesses and people of color.
**LISTEN**

The Roundtable and its members convened discussions and engaged directly with communities of color to listen first to their concerns, ideas and suggestions and then develop strategies to support and advance these priorities.

**ACT**

- MBR collaborated with *The Partnership, Inc.* to bring new and diverse voices to the Roundtable’s Board of Directors. Three members from The Partnership’s C-Suite Program served as full members of the Roundtable Board in 2020, enabling them to impact the Roundtable’s public policy agenda and engage with fellow business leaders from a wide range of industries.

> I admire that the Roundtable places such a strong emphasis on the equity agenda. It’s an incredible strength of the Roundtable and its members and is now more important than ever.

> MBR supported the *New Commonwealth Racial Equity & Social Justice Fund* during a conversation with its founders Quincy Miller, Eastern Bank; Dr. Myechia Minter-Jordan, DentaQuest Partnership for Oral Health Advancement and Catalyst Institute; Paul Francisco, State Street Corporation; Malia Lazu, Berkshire Bank; and Pam Everhart, Fidelity.

The Roundtable teamed up with *Conexión* to host multiple forums for both Roundtable and Conexión members featuring presentations on race and ethnicity based inequality, economic opportunity and wealth creation, and strategies to increase opportunity pathways.

As part of the Roundtable’s commitment to organizational change, MBR took steps to diversify its membership at all levels. While there has been progress year over year, there is still more work to be done.

### ROUNDTABLE EXECUTIVE COMMITTEE

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### ROUNDTABLE MEMBERS

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ROUNDTABLE OPEN FORUMS WITH PUBLIC & PRIVATE SECTOR LEADERS

MARCH 18 (Board Meeting)
- Mike Kennealy, State Secretary of Housing and Economic Development
- Dr. Rochelle Walensky, Chief of the Division of Infectious Diseases, MGH
- Dr. Tom Koutsavlis, Head of US Medical Office, Takeda Pharmaceuticals
- Dr. Jay Schnitzer, Vice President and CTO, The MITRE Corporation

MARCH 25
- Andrew Beilein, Senior Director of Government Relations, national Business Roundtable
- Mike Kennealy, State Secretary of Housing and Economic Development
- Pat Quigley, Vice President of IT–Team Member Experience, Dell Technologies

APRIL 1
- State Representative Ann-Margaret Ferrante
- State Senator Eric Lesser
- Steve Mullin, President of Washington Business Roundtable
- Doug Rothwell, President & CEO, Business Leaders for Michigan

APRIL 8
- Rosalin Acosta, State Secretary of Labor and Workforce Development
- Evan Horowitz, Executive Director for the Center for State Policy Analysis at Tufts University

APRIL 15
- Congressman Richard Neal
- State Senator Michael Rodrigues

APRIL 22
- Liz Dougherty, National Business Roundtable (Restarting the Economy at the Federal Level)
- Michael Goodman, UMass Dartmouth, (Macroeconomic Impacts of the COVID-19 Pandemic)

APRIL 29
- Dr. Asif Dhar, Chief Health Informatics Officer, Deloitte
- Bill Miracky, Government Sector, Strategy Lead, Deloitte

MAY 6
- JD Chesloff, MBR Executive Director, Reopening Advisory Board presentation

MAY 13
- Former Massachusetts Governor Jane Swift, President & Executive Director of LearnLaunch
- Dane Linn, Vice President at the national Business Roundtable

MAY 20
- Attorney General Maura Healey (in partnership with Nutter McClennen & Fish)

MAY 27
- Corey Astill, Vice President of the national Business Roundtable
- Darren Donovan, Managing Principal, KPMG Boston
- Atif Zaim, Customer and Operations Services Line Leader, KPMG US

JUNE 3
- Bob Rivers, Chair MBR, Chair and CEO, Mass Eastern Bank
- Pratt Wiley, President and CEO, The Partnership

JUNE 10
- Pratt Wiley, President and CEO, The Partnership

JUNE 17
- Senate President Karen Spilka

JUNE 24
- “Fireside” Chat and Open Forum Discussion: WeWork CEO, Sandeep Mathrani, with Roundtable Chair Bob Rivers, CEO of Eastern Bank

JULY 8
- Roundtable Discussion with Founders of New Commonwealth Racial Equity and Social Justice Fund

JULY 22
- Jim Peyser, State Secretary of Education

AUGUST 5
- Andrew Beilein, Senior Director of Government Relations, national Business Roundtable
- Steve Koczela, President, MassINC Polling Group

SEPTEMBER 2
- Massachusetts Lt. Governor Karyn Polito

SEPTEMBER 16
- Michael Heffernan, Secretary of Administration and Finance

OCTOBER 14
- Remote Work Discussion with Jim Tierney, Managing Director, New England Market, JLL
- Julia Georgules, Director of Research East and Canada, JLL

OCTOBER 28
- Gender Equity in the Workplace Panel—McKinsey

NOVEMBER 18
- Former Massachusetts Governor Deval Patrick (in partnership with Nutter McClennen & Fish)

DECEMBER 2
- Stephanie Pollack, State Secretary of Transportation

DECEMBER 16
- Joint Open Forum with Conexión featuring Jeff Fuhrer, MassDevelopment, and Mayor Dan Rivera
WITH APPRECIATION

The Roundtable expresses its deep appreciation and gratitude to Chris Kealey for an impactful 10 years as Deputy Director. We thank Chris for his many contributions and professionalism and wish him the best in his future endeavors.

MISSION STATEMENT

MBR’s mission is to strengthen the state’s economic vitality. MBR engages with public and private leaders to develop public policy solutions that enhance Massachusetts’ long-term competitive position and make it a highly-desirable place to do business within a global economy.

VALUE PROPOSITION

The Roundtable applies the strategic perspective of its membership to assist the Commonwealth’s elected and appointed leaders to resolve complex public policy issues in ways that strengthen the state’s long-term economic prosperity. In order to enhance that perspective, Roundtable members are provided access to an influential network of public officials and business leader peers, educated on state public policy issues, provided a forum to formulate and advance public policy, and charged with defining the public policy agenda for MBR to pursue through research and advocacy. These common themes reflect the value that the Roundtable delivers both for its members and its partners in the public sector to develop sound public policy that benefits the entire state.

MBR thanks Speaker DeLeo upon resignation

DEC 28, 2020

Thank you @SpeakerDeLeo for your outstanding service to the Commonwealth. Your leadership and commitment to #earlyeducation will have impact for generations and cement your legacy as a true champion for young children and their families. #mapoli #mabiz

MBR conducts virtual summer internship with Samiya Khalid, UMass Boston doctoral student

The Roundtable conducted a virtual summer internship program with Samiya Khalid, a Civic Action Project fellow and doctoral student at McCormack Graduate School of Public Policy at UMass Boston. Samiya worked on a wide range of policy issues during this 10-week long internship. She provided outstanding expertise and support on a range of projects such as the emergency paid sick time bill, business liability during COVID-19, the Roundtable’s framework around racism and discrimination, Massachusetts business coalition for early childhood education and MBR’s Diversity & Inclusion report. The Roundtable is grateful for all her contributions during a challenging year.
2020 Roundtable Members

Angle, Colin  
Chairman, Chief Executive Officer and Co-Founder  
iRobot Corporation

Aoun, Joseph E.  
President  
Northeastern University

Ascroft, Rick  
Senior Vice President, Managed Markets  
Takeda

Barton, Alicia  
CEO  
First Light Power

Basile, Joseph J.*  
Partner  
Foley Hoag LLP

Bernstein, Jon  
Regional President  
PNC Bank

Boisvert, Jaime Paris*  
General Manager, Boston Region  
Siemens

Bowman, Peter*  
Senior Vice President  
Verizon

Burke, Gerard E.  
President & Chief Executive Officer  
Hillcrest Educational Centers, Inc.

Butler, Mark G.*  
President  
Cigna New England

Caljouw, Michael T.  
Vice President, Government & Regulatory Affairs  
Blue Cross Blue Shield of MA

Campanelli, Joseph P.*  
Chief Executive Officer  
Needham Bank

Capone, John  
Managing Principal  
KPMG

Carson, Michael  
Chief Executive Officer  
Harvard Pilgrim Health Care

Christel, Joan*  
Senior Vice President  
State Street Corporation

Churchwell, Kevin B.  
President & COO  
Boston Children’s Hospital

Consigli, Anthony  
Chief Executive Officer  
Consigli Construction

Cook, Esq., C. Jeffrey*  
Chairman  
Cohen Kinne Valicenti & Cook LLP

Cozzone, Robert  
Chief Financial Officer  
Rockland Trust

Craven, Katherine*  
Chief Administrative Officer  
Babson College

Croswell, Thomas A.*  
President & Chief Executive Officer  
Tufts Health Plan

Doherty, Jay*  
Chief Executive Officer  
Cabot, Cabot & Forbes

Dreyfus, Andrew  
President & Chief Executive Officer  
Blue Cross Blue Shield of MA

Ducey, James E.  
Managing Director  
UBS Financial Services Inc

Dugger, III, Edward*  
President  
Reinventure Capital

Dyson, Karan*  
Global Grooming Process & Engineering Director  
Procter & Gamble

Elias, Howard*  
Chief Customer Officer and President, Services and Digital  
Dell Technologies

Evee, Gary  
Chief Executive Officer  
Evee Security Consulting Group

Evens, Deirdre  
EVP & General Manager, North America  
Iron Mountain

Farina, John D.*  
Managing Partner  
PricewaterhouseCoopers LLP

Federico, Kathleen*  
SVP, Chief People & Corporate Strategy Officer  
The MITRE Corporation

Francis, Aisha  
Chief Executive Officer  
Benjamin Franklin Institute of Technology

Friendly, Andrew  
Associate Vice President  
Government Affairs  
Autodesk, Inc.

Galda, April  
Managing Director, Chief Culture Officer  
Global Atlantic Financial Group

Goins, Melanie  
General Counsel & Corporate Secretary  
Care.com

Gouveia, Jeff  
Executive VP & GM of the Northeast  
Suffolk

Gray, Sean  
President & CEO  
Berkshire Bank

Hanley, Marylee  
Director, Stakeholder Outreach  
Enbridge

Hardy, David  
Chief Executive Officer  
Ørsted Offshore North America

Healy, Peter J.  
President  
Beth Israel Lahey Health

Heino, Mary Anne*  
Chief Executive Officer  
Lantheus Medical Imaging

Hollister, Kip  
Founder & CEO  
Hollister Staffing

Hovan, Keith A.  
President & CEO  
Southcoast Health System

Hynes, Jr., Thomas J.*  
Co-Chairman & Chief Executive Officer  
Colliers International

*Denotes Executive Committee Member, **Denotes Vice Chair of the Board, ***Denotes Chair of the Board
Jacobs, Charles  
Chief Executive Officer  
Delaware North Boston & Boston Bruins

Jacobs, Patricia  
President  
AT&T New England

Johnson, Corey  
Corporate Director  
JBRI Holdings

Johnson, Kenneth*  
Vice President, Product Manager  
Loomis Sayles & Company

Johnson, Dr. Robert E.**  
President  
Western New England University

Kalita, Karen  
SVP and General Counsel  
Cabot Corporation

Kennedy, William F.  
Partner  
Nutter, McClennen & Fish

Kirk, Carolyn  
Executive Director  
MassTech Collaborative

Knott, Maryanne D.  
Vice President, Tax  
Dunkin' Brands, Inc.

Kump, Robert  
Chief Executive Officer  
Avangrid Networks

Lee, Grace  
SVP, Director of Government Banking  
People’s United Bank

Lee, Michael A.  
Managing Director of Corporate Banking  
Santander

Lembo, Philip J.  
Chief Financial Officer  
Eversource

Liss, Lauren  
Chief Executive Officer  
MassDevelopment

L’Italien, Adam  
Vice President, Global Consumer Markets Innovation  
Liberty Mutual

MacKenzie, Christopher*  
Managing Partner  
RSM

MacNaught, Stacia Reidy  
Senior Vice President  
Vertex Pharmaceuticals

McCabe, David C.  
President  
Eaton Vance Investment Counsel

McGovern, Kevin M.*  
New England Managing Partner  
Deloitte

Minehan, Cathy E.**  
Vice Chair & Partner  
Arlington Advisory Partners

Mitchell, Beth A.*  
Senior Director of Integration  
General Dynamics Mission Systems

Murphy, Jack  
President, Business Banking  
Citizens Bank

Murphy, Steve  
Vice President, Contracts  
Raytheon Technologies

Newman, Katherine  
System Chancellor of Academic Programs, Vice President of Economic Development  
University of Massachusetts

Nichols, David  
Head, State and Local Corporate & Government Relations USA, Group Corporate Affairs  
EMD Serono

O’Leary, James F.  
Principal  
Alternate Concepts, Inc.

Peabody, Laura  
Chief Legal Counsel  
Mass General Brigham

Pérez, Lucy  
Senior Partner  
McKinsey & Company

Petrinca, Perri  
President  
Petrinca Industries

Phelps, David  
Chief Executive Officer  
Berkshire Health Systems

Pitcher, Tracy*  
Regional Senior Vice President  
Comcast Corporation

Popeo, R. Robert*  
Chairman  
Mintz, Levin, Cohn, Ferris, Glovsky, and Popeo

Powell, Colleen Richards*  
Vice President, Senior Director, Corporate Citizenship and Diversity  
MFS Investment Management

Prentiss, Michael  
Director, State Government Relations  
The Procter & Gamble Company

Reed, Marcy L.*  
President, MA & EVP US Policy & Social Impact  
National Grid

Riley, Tom  
Chief Executive Officer & President  
SeniorLink

Rivers, Robert F.***  
Chair & Chief Executive Officer  
Eastern Bank

Rossano, Kenneth R.  
Chief Executive Officer  
Rossano Resources Co.

Schwab, Elizabeth  
Senior Vice President  
Google

Stanina, Jesse  
Senior Vice President  
Fidelity Investments

Steinmetz, Jane**  
Managing Partner  
Ernst & Young

Stroynowski, Eva  
Vice President, Public Affairs  
Alkermes, Inc.

Suarez-Orozco, Marcelo  
Chancellor, UMass Boston  
University of Massachusetts Boston

Sweet, Frank*  
Corporate Senior Vice President, Operations  
AECOM

Tierney, James M.*  
Managing Director, NE Market  
JLL

Townsend, Derek  
Principal  
PwC

Wade, Timothy P.  
Market President  
M&T Bank

Walsh, Jane C.*  
President  
Northmark Bank

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