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Business Roundtable Comments on Revised Cybersecurity Framework

[In comments submitted](#) to the National Institute for Standards and Technology (NIST), Business Roundtable credited NIST for developing an updated *Framework for Improving Critical Infrastructure Cybersecurity* (Framework). “We believe that NIST’s leadership in developing the voluntary and risk-based Framework has improved our nation’s cybersecurity posture,” wrote Julie Sweet, Chief Executive Officer - North America, Accenture, and Chair of the Roundtable’s Technology, Internet and Innovation Committee. “The Framework provides companies of all sizes with a flexible approach to evaluate their cybersecurity posture as threats and vulnerabilities evolve.” Highlighting several key areas for improvement, Sweet expressed support for maintaining “a flexible, technology-neutral, and risk-based Framework developed through active collaboration with industry.”

Immigration Reform Draws Increased CEO Involvement

As immigration issues assume an increasingly prominent place in the national debate, the Business Roundtable Immigration Committee is refining its policy priorities, aided by the addition of seven new CEOs as Committee members. In [a recent column](#), Committee Chair Chuck Robbins, Chairman and CEO of Cisco Systems, Inc., argued for legislative compromise on immigration issues, starting with the Deferred Action for Childhood Arrivals, or DACA, program. “Solving America’s many immigration challenges — controlling our borders, reforming the green card and work-based visa systems and addressing the undocumented — will not be easy,” Robbins wrote. “A solution for Dreamers cannot wait — and it is a great place to start in tackling the other immigration issues that matter to our businesses and our country.”

List Grows of Companies Announcing New Investments in Response to Tax Law

Apple, Inc. and American Express Company this week became the latest companies headed by Business Roundtable CEOs to announce plans for expanded investments and employee compensation following enactment of the *Tax Cuts and Jobs Act*. Apple [said it would make](#) more than \$30 billion in capital expenditures in the United States over the next five years while creating 20,000 new jobs. The company also said it anticipates repatriation tax payments of \$38 billion in keeping with the new tax law — likely the largest payment ever of its kind. In addition, [CEO Tim Cook said in an ABC News interview](#), the company will give almost all its employees a \$2,500 stock grant and match employees’ charitable donations two-to-one. On Thursday, Chairman and CEO Ken Chenault [said that American Express](#) would invest up to \$200 million more in 2018 for “customer-facing growth initiatives.” The company has also made an incremental contribution to its employee profit-sharing plans, he said.

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