

BUSINESS & POLITICS UPDATE

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Business Roundtable Offers Cooperation, Support to New President and Congress

Following his election Tuesday as president of the United States, Business Roundtable congratulated Donald Trump, offered its support, and highlighted policies he should pursue to spur economic growth and job creation. “President-elect Trump has embraced rebuilding America’s infrastructure, fundamentally reforming the anti-growth U.S. tax structure, and bringing common sense to federal regulation,” BRT President John Engler said [in a statement](#). “These are key pro-growth policies, critical to new innovation and investment. America’s business leaders fully support these priorities.” Numerous reporters turned to the BRT for a reaction to the Trump victory, including:

- Bloomberg/BNA, “[Business Sees Tax Overhaul, Fewer Regulations Under Trump](#)”
- *St. Louis Post-Dispatch*, “[Business reacts to Trump victory, vows to work with president-elect](#)”
- *Washington Post*, “[Which industries will prosper and which will suffer under President Trump](#)”

Weinberger: Make Tax Reform a Priority to Promote Growth and Employment

A new President Trump should make business tax reform a priority to achieve his goal of doubling economic growth, EY CEO and Global Chairman Mark Weinberger, Chair of BRT’s Tax and Fiscal Policy Committee, writes in a [Fox Business op-ed](#). “Modernizing our anti-competitive tax system will enable increased business investment resulting in consistent and reliable job creation, a spark in productivity and an influx of foreign capital to the U.S.,” Weinberger wrote. Citing an [EY study on cross-border mergers and acquisitions](#), he argued that corporate tax rates should be lowered to a competitive level and global earnings should be taxed under a territorial system. Separately, in [a Fox Business interview](#), Weinberger said the business community was eager to work with others on behalf of the country and growth: “It’s got to be about inclusive growth, bringing everyone along, creating jobs, creating opportunity for all, not just focusing on a few.”

Court Sides with Business Groups, BRT over Standards for Expert Witnesses

The District of Columbia Court of Appeals has abandoned an unreliable standard for expert witnesses, siding with a business community’s [amicus brief](#) that argued the court should apply the more stringent *Daubert* standard for scientific evidence. In its October 20 decision in *Motorola, Inc. v. Murray* ([opinion](#)), the court dismissed an earlier “general acceptance test” and adopted the “reliability test.” The ruling is important for business in light of the court’s role as a gatekeeper, deciding which evidence to admit in lawsuits against business.

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